

Natural Fuel Limited

Securities subject to escrow and release dates

Shares

Escrow period	Release date	Number
12 months from issue	7/02/2006	93,600
12 months from issue	21/04/07	5,393,500
12 months from issue	01/05/07	2,734,700
12 months from issue	05/05/07	20,781,480
12 months from issue	30/06/07	494,400
12 months from issue	01/07/07	329,752
12 months from issue	18/12/07	13,333,333
24 months from quotation	21/12/08	148,313,996

Unlisted Options exercisable at \$0.33

24 months from quotation	21/12/08	48,000,000
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