



BRIDGE GLOBAL
CAPITAL MANAGEMENT LIMITED

ABN 29133 256 603

30 January 2015

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attn: Mr. Ben Tippet

MARKET UPDATE

We previously advised the market on 19 December of a Notice of Hearing and Interim Order being issued to the Company on 17 December 2015 under Section 739 (3) of the Act.

The Hearing was held on 23 December 2014 in which the delegate decided to make an interim order under subsection 739(4) of the Act. The effect of this interim order is such that, no offers, issues, sales or transfers of fully paid ordinary shares in BGC can be made under the Prospectus dated 24 November 2014 while the interim order is in force. The interim order lasts until ASIC makes an order under subsection 739(1A) of the Act or until the interim order is revoked, whichever happens first.

Part of ASIC's concerns with the Company's Prospectus was that the Company had only provided audit reviewed numbers, rather than audited numbers of both the parent, Bridge Global Capital Management Limited, and the acquisition company, Bridge Global Securities Pty Ltd.

Bridge Global Securities Pty Ltd has not previously had to concern itself with audits. We are now rectifying the concern and anticipate having all necessary audited accounts within the next 2 weeks. The lodgement of a Replacement Prospectus will then follow. We can confirm that we currently hold over \$3,000,000 in subscription funds ready for listing, and hence anticipate still being able to list before the end of February.

Yours sincerely,

Simon Lill

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www.bgam.co



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Director, Company Secretary

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