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**PhosAgro’s Board of Directors** **Reviews Operating and Financial Results for 1Q 2025**

**Moscow –** At its meeting today,the Board of Directors of PJSC PhosAgro, one of the world’s leading vertically integrated phosphate-based fertilizer producers,reviewed the Company’s operating and financial results for 1Q 2025.

PhosAgro CEO Mikhail Rybnikov said in his report, “We can say with certainty that the first quarter of 2025 has been fruitful for our Company. As its highlight, the Group increased its production of agrochemicals by 3.6% year-on-year in 1Q 2025 to a record 3.11 million tonnes. The production of phosphate-based fertilizers and feed phosphates also rose by 5% to a record 2.37 million tonnes. It is also worth noting that the production of key feedstocks also achieved records, with 2.22 million tonnes of sulphuric acid (+1.9%) and 929 thousand tonnes of wet-process phosphoric acid (+3.8%). By achieving these results, we have laid important groundwork as we plan to reach a new all-time high, producing over 12.5 million tonnes of agrochemical products this year”.

The Board of Directors reviewed the Company’s financial results for 1Q 2025, including its IFRS interim consolidated financial statements, and recommended that the Annual General Meeting of Shareholders (AGM) approve dividend payments for 1Q 2025 in the amount of RUB 201 per ordinary share. The Board recommended that the AGM set 5 July 2025 as the record date for dividend eligibility. The general meeting of shareholders will hold absentee voting on the issue of dividend payments for 1Q 2025 on 24 June 2025.

The Board of Directors also heard reports on occupational health, industrial safety and key aspects of cybersecurity in PJSC PhosAgro Group companies, the results of monitoring the Company’s key risk management in 1Q 2025, and the implementation of the information technology strategy in 2024 and its key areas until the end of 2025.

The Board of Directors took under advisement the information provided by the Chairs of the Company’s Board committees on the work of their respective committees in 1Q 2025.

The Board of Directors reelected the Company’s Management Board, which includes Mikhail Rybnikov, Alexey Sirotenko, and Dmitry Morozov.

**About the Company**

*PhosAgro (www.phosagro.ru) is a vertically integrated Russian company and one of the world’s leading producers of phosphate-based fertilizers and high-grade phosphate rock with P2O5 content of 39% or more (according to the IFA). PhosAgro’s high-performance fertilizers produce crops with advanced features.*

*PhosAgro Group is the largest producer of phosphate-based fertilizers in Europe (by total combined capacity for the production of DAP, MAP, NP, NPK and NPS fertilizers, according to the CRU), the largest global producer of high-grade phosphate rock with P2O5 content of 39% (according to the IFA), one of the leading producers of MAP and DAP fertilizers globally, one of the leading producers of monocalcium feed phosphates (MCP) in Europe – and the only such producer in Russia – and Russia’s only producer of nepheline concentrate.*

*PhosAgro’s main products, including phosphate rock, 58 grades of fertilizers, feed phosphates, ammonia and sodium tripolyphosphate, are used by customers in around 100 countries spanning all the world’s inhabited continents. The Company’s priority markets beyond Russia and the CIS are Latin America, Europe and Asia.*

*The Company’s shares are traded on the Moscow Exchange, and its global depositary receipts (GDRs) are listed on the London Stock Exchange (MOEX and LSE ticker: PHOR).*