

PhosAgro Announces Results of Extraordinary General Meeting of Shareholders

**Moscow –** PhosAgro, one of the world’s leading vertically integrated phosphate-based fertilizer producers, announces the results of voting at an Extraordinary General Meeting of Shareholders (EGM).

The EGM was held on 11 September 2025 in accordance with a decision of the Company’s Board of Directors, which, at an off-site meeting in Balakovo on 7 August, reviewed the Company’s Development Strategy to 2030 and the Company’s results from the first half of the year.

At that meeting, the Board of Directors noted PhosAgro Group’s dynamic growth. Since the beginning of a new investment cycle in 2013, the Company’s output of agrochemical products has doubled. This achievement was the result of the implementation of a sound development strategy that provides for large-scale investment, with total investments over this period reaching RUB 500 billion, including more than RUB 200 billion over the past three years. As a result, agrochemical production has grown by an average of 4%–5% annually. The first half of 2025 was no exception, with agrochemical output increasing by 4% to 6.12 million tonnes. Alongside production growth, the Company’s social and charitable investments have also been expanding, with considerable attention being devoted to safety and environmental protection measures, as the members of the Board were able to see for themselves during their visit to Balakovo.

PhosAgro Group’s Development Strategy to 2030 was also presented at the Board meeting. The strategy is aimed at further strengthening the Company’s leading position in the strategically important Russian market and in key international markets, particularly in the BRICS countries. The new strategy replaces the Development Strategy to 2025, which the Board adopted in March 2019. The Company achieved the most important of the targets outlined in the previous strategy ahead of schedule, by the end of 2024. As a result of the measures proposed in the new strategy, the Company expects to increase annual production by 16% from 2024 levels, reaching 13.7 million tonnes per year by 2030. The Board of Directors took note of the information provided and plans to revisit the strategy at one of its upcoming meetings. Once adopted, the strategy will be communicated to investors.

The EGM decided to pay out dividends based on the Company’s results for the first half of 2025. A dividend of RUB 273 per ordinary share was declared, with the record date for shareholders entitled to receive dividends set for 1 October 2025.

“We continue to invest consistently in the development of our production capacities while remaining committed to ESG principles. Last year, we set an all-time record, producing 11.8 million tonnes of finished products and reliably supplying mineral fertilizers to our priority Russian market and to more than 100 countries around the world. In the first half of this year, we laid an important foundation for achieving a new all-time high. Our strong operating and financial performance enables us to fully meet our obligations to stakeholders and to increase our support for social and charitable programmes, which have received almost RUB 40 billion in funding over the past three years. By steadily adhering to our corporate dividend policy, we continue to maintain investor confidence at an exceptionally high level,” said **Viktor Cherepov, Chairman of the Company’s Board of Directors**, commenting on the results of the Extraordinary General Meeting of Shareholders.

**About the Company**

*PhosAgro (www.phosagro.ru) is a vertically integrated Russian company and one of the world’s leading producers of phosphate-based fertilizers and high-grade phosphate rock with P2O5 content of 39% or more (according to the IFA). PhosAgro’s high-performance fertilizers produce crops with advanced features.*

*PhosAgro Group is the largest producer of phosphate-based fertilizers in Europe (by total combined capacity for the production of DAP, MAP, NP, NPK and NPS fertilizers, according to the CRU), the largest global producer of high-grade phosphate rock with P2O5 content of 39% (according to the IFA), one of the leading producers of MAP and DAP fertilizers globally, one of the leading producers of monocalcium feed phosphates (MCP) in Europe – and the only such producer in Russia – and Russia’s only producer of nepheline concentrate.*

*PhosAgro’s main products, including phosphate rock, 58 grades of fertilizers, feed phosphates, ammonia and sodium tripolyphosphate, are used by customers in around 100 countries spanning all the world’s inhabited continents. The Company’s priority markets beyond Russia and the CIS are Latin America, Europe and Asia.*

*The Company’s shares are traded on the Moscow Exchange, and its global depositary receipts (GDRs) are listed on the London Stock Exchange (MOEX and LSE ticker: PHOR).*