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PhosAgro Board of Directors Appoints Alexander Gilgenberg as CEO

**Moscow –** The Board of Directors of PJSC PhosAgro has appointed Alexander Gilgenberg as the Company’s Chief Executive Officer, having accepted the resignation of Mikhail Rybnikov from the position of CEO due to a change of employment.

“The Board of Directors of PJSC PhosAgro has expressed its gratitude to Mikhail [Rybnikov] for the outstanding work he accomplished as CEO and for the Company’s excellent production and financial results achieved under his leadership.

“At the same time, under the leadership of Alexander Gilgenberg, a corporate Development Strategy to 2030 is nearing completion that will set ambitious new goals for the Company. I am confident that Alexander, who has been working for the Company throughout his entire career, having begun as a junior specialist and steadily climbed every step of the career ladder, will help PhosAgro achieve these goals as CEO,” said Viktor Cherepov, Chairman of PhosAgro’s Board of Directors.

**About the Company**

*PhosAgro (www.phosagro.ru) is a vertically integrated Russian company and one of the world’s leading producers of phosphate-based fertilizers and high-grade phosphate rock with P2O5 content of 39% or more (according to the IFA). PhosAgro’s high-performance fertilizers produce crops with advanced features.*

*PhosAgro Group is the largest producer of phosphate-based fertilizers in Europe (by total combined capacity for the production of DAP, MAP, NP, NPK and NPS fertilizers, according to the CRU), the largest global producer of high-grade phosphate rock with P2O5 content of 39% (according to the IFA), one of the leading producers of MAP and DAP fertilizers globally, one of the leading producers of monocalcium feed phosphates (MCP) in Europe – and the only such producer in Russia – and Russia’s only producer of nepheline concentrate.*

*PhosAgro’s main products, including phosphate rock, 58 grades of fertilizers, feed phosphates, ammonia and sodium tripolyphosphate, are used by customers in around 100 countries spanning all the world’s inhabited continents. The Company’s priority markets beyond Russia and the CIS are Latin America, Europe and Asia.*

*The Company’s shares are traded on the Moscow Exchange, and its global depositary receipts (GDRs) are listed on the London Stock Exchange (MOEX and LSE ticker: PHOR).*