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FINBAR INTERNATIONAL LIMITED
ACN 009 113 473

Level 3
15 Labouchere Road
SOUTH PERTH WA 6151

http:// www.finbar.com.au
ASX CODE: FRI

30 November 2004

COMPANY ANNOUNCEMENT:
FOR IMMEDIATE RELEASE

RESULTS OF ANNUAL GENERAL MEETING

At an Annual General Meeting of Shareholders held at 11:00a.m. today, the Members passed the following ordinary resolutions:

Resolution 1 – Management Agreement

That approval be and is hereby given to the Company to execute a Management Agreement between the company and J&R Management Pty Ltd (ACN 065 211 556) for a term of three years commencing 1 July 2004 with an option to renew the term for a further three years commencing 1 July 2007, in accordance with the proposed Management Agreement submitted to the meeting, and for the purposes of identification, signed by the Chairman.

Resolution 2 – Financial Statements and Reports

To accept the financial statements of the company for the financial year ended 30 June 2004 and the reports of the Directors and Auditors thereon.

Resolution 3 – Election of Directors

That pursuant to clause 13.2 of the Company Constitution, the resignation of Mr John Cheak be accepted, and thereafter, being eligible his offer to stand for re-election as a Director be accepted.

Resolution 4 – Increase in Fees payable to Directors

For the purpose of Australian Stock Exchange Limited Listing Rules and the Company Constitution, the fees to the Directors be increased to a maximum aggregate of $157,000 to be divided amongst the Directors as agreed between them or failing agreement, equally.

Resolution 5 – Ratification of Payment of Dividend

That the filly franked dividend of .02 dollars per fully paid ordinary share paid is ratified.

Regards
Darren Pateman
Company Secretary

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Company Secretary
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