



developing better lifestyles

FINBAR GROUP LIMITED
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29 October 2007

**COMPANY ANNOUNCEMENT:
FOR IMMEDIATE RELEASE**

RE: HORIZON APARTMENTS SOLD OUT

We advise that after another successful weekend of marketing, the company's wholly owned Horizon project located at Lots 1 to 10 Whatley Crescent in Maylands is now sold out.

The sales have occurred at Horizon on Central and Horizon on Sixth where the 112 unit residential development is now under construction.

In total \$61.5m in sales have been achieved in the 112 unit project.

In addition to the 112 units currently under construction, the company will be refurbishing the existing heritage buildings located on the site to create 12 warehouse style dwellings which will be released to the market for sale in 2008.

Yours faithfully

A handwritten signature in black ink, appearing to read "Darren Pateman".

DARREN PATEMAN
CEO / Company Secretary