

ASX ANNOUNCEMENT

16 July 2010

RESTRUCTURING OF BOARD & MANAGEMENT

The company advises the following significant changes to the board of directors and senior management team:

Paul Rengel steps down as Chairman of the company and will continue to serve as a Non Executive Director. Mr Rengel has held the position of Chairman since 1992 and has diligently served the board throughout the company's journey from inception to the WA market leader it is today.

John Chan will relinquish his position as Managing Director and assume the role of Executive Chairman of the company. Mr Chan has held the role of Managing Director since 1995.

Darren Pateman, currently Chief Executive Officer and Company Secretary, is appointed to the position of Managing Director. Mr Pateman has been 15 years in the senior management team and has served as Company Secretary since 1996, Chief Executive Officer since 2006, and was appointed an Executive Director in 2008.

Edward Bank, who has served as Chief Financial Officer since 2005, is appointed Company Secretary. Mr Bank is a CPA with 24 years experience in private practice including seven years as the company's external accountant prior to joining the company as CFO in 2005.

Newly appointed Chairman Mr John Chan said today "The changes implemented by the board of directors creates a composition that we strongly believe will provide an effective structure for the company's continued and long term strategic growth."

"On behalf of my fellow directors and company shareholders I would like to acknowledge and thank Mr Rengel for his 18 year contribution as Chairman of the company, and look forward to his continued valuable contribution to the board", Mr Chan said.

- ENDS -