ASX MARKET & MEDIA ANNOUNCEMENT

3 April 2013

St Marks and Au Apartments Sold Out

Key points:

- **Finbar has sold all 324 lots in Au and St Marks apartments projects.**
- **Both projects sold out well ahead of construction completion.**
- **Au and St Marks to contribute to strong sales visibility for FY14.**
- **Finbar anticipates strong financial performance in FY14.**

Perth, 3 April 2013: Western Australia's leading apartment developer Finbar Group Limited (ASX: FRI) ("Finbar" or "the Company") is pleased to announce that the sales campaigns for Finbar's Au apartments in East Perth and St Marks apartments in Highgate have reached a close with the Company selling out all 324 apartments combined in the residential projects.

The St Marks apartment project in Highgate is a 130 apartment, $67 million project that is currently under construction and anticipated to be completed early in the 2014 financial year.

Au apartments in East Perth is a 194 apartment, $108 million project which is also now under construction with excavation works currently underway within the large basement car park. Construction works for Au are anticipated to be completed late in the 2014 financial year.

Strong appetite in the current marketplace has seen both of these projects sell out well ahead of construction completion.

Finbar's Managing Director, Darren Pateman, said today, "With these sales secured, and provided there are no surprises in respect to costs, we are starting to get good visibility through to FY14. Early indications are that these projects will help underpin a result that will likely see increasing profitability beyond the record result we are anticipating in the current financial year."

St Marks Facts:

- Located at 131 Harold Street in Highgate.
- 130 apartments.
- $66.7m in sales.
- Completion anticipated in September 2013.
- Wholly owned Finbar project.

Au Facts:

- 208 Adelaide Terrace in East Perth with frontage through to Hay Street opposite the Perth Mint.
- 192 apartments plus 2 commercial lots.
- $107.8m in sales.
- Completion anticipated in April 2014.
- 45% owned joint venture project.

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ABOUT FINBAR: *Finbar Group Limited (ASX: FRI), its controlled entities and its jointly controlled entities is a property development company whose core business lies in the development of medium to high density residential apartments and commercial property within the State of Western Australia. Please Visit: www.finbar.com.au*