NETLEY MINERALS

Critical Fe Project

FORRESTANIA RESOURCES

ASX: FRS

Q&A

June 2024

01 DISCLAIMER

This document has been prepared by Forrestania Resources Limited ACN 647 899 698 and/or its affiliates (together, "Forrestania Resources") for the exclusive use of the party to whom Forrestania Resources delivers this document (the "Recipient"). The information contained in this document has been prepared in good faith by Forrestania Resources. However, no representation or warranty, either expressed or implied, is made as to the accuracy, completeness, adequacy or reliability of the information contained in this document. This document contains only a synopsis of more detailed information in relation to the matters described herein and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information as presented herein. This document should not be regarded by the Recipient as a substitute for the exercise of its own judgment and the Recipient should conduct its own due diligence in respect of the contents of this document. To the maximum extent permitted by law Forrestania Resources, its directors, officers, employees, advisers, and agents disclaim any or all liability for any loss or damage which may be suffered by any person as a result of the use of, or reliance upon, anything contained within or omitted from this document.

This document has been prepared solely for informational purposes. This document does not constitute a prospectus and is not to be construed as a solicitation or an offer to buy or sell any securities, or related financial instruments, in any jurisdiction. The Recipient should not construe the contents of this document as legal, tax, accounting or investment advice or a recommendation. The Recipient should consult its own legal counsel, tax and financial advisors concerning any matter described herein. This document does not purport o be all-inclusive or to contain all of the information that the Recipient may require. No investment, divestment or other financial decisions or actions should be based solely on the information in this document. The distribution of this document may be restricted by law in certain jurisdictions. The Recipient and any other persons who come into possession of the document must inform themselves about and observe any such restrictions.

Cautionary Statement Regarding Values and Forward-Looking Information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements of an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating to or resulting from the use of all or any part of this document or any of the information contained herein.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Mr Luke Marshall. Mr Marshall is a contract geologist working for Netley Minerals and Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Marshall has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Marshall consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

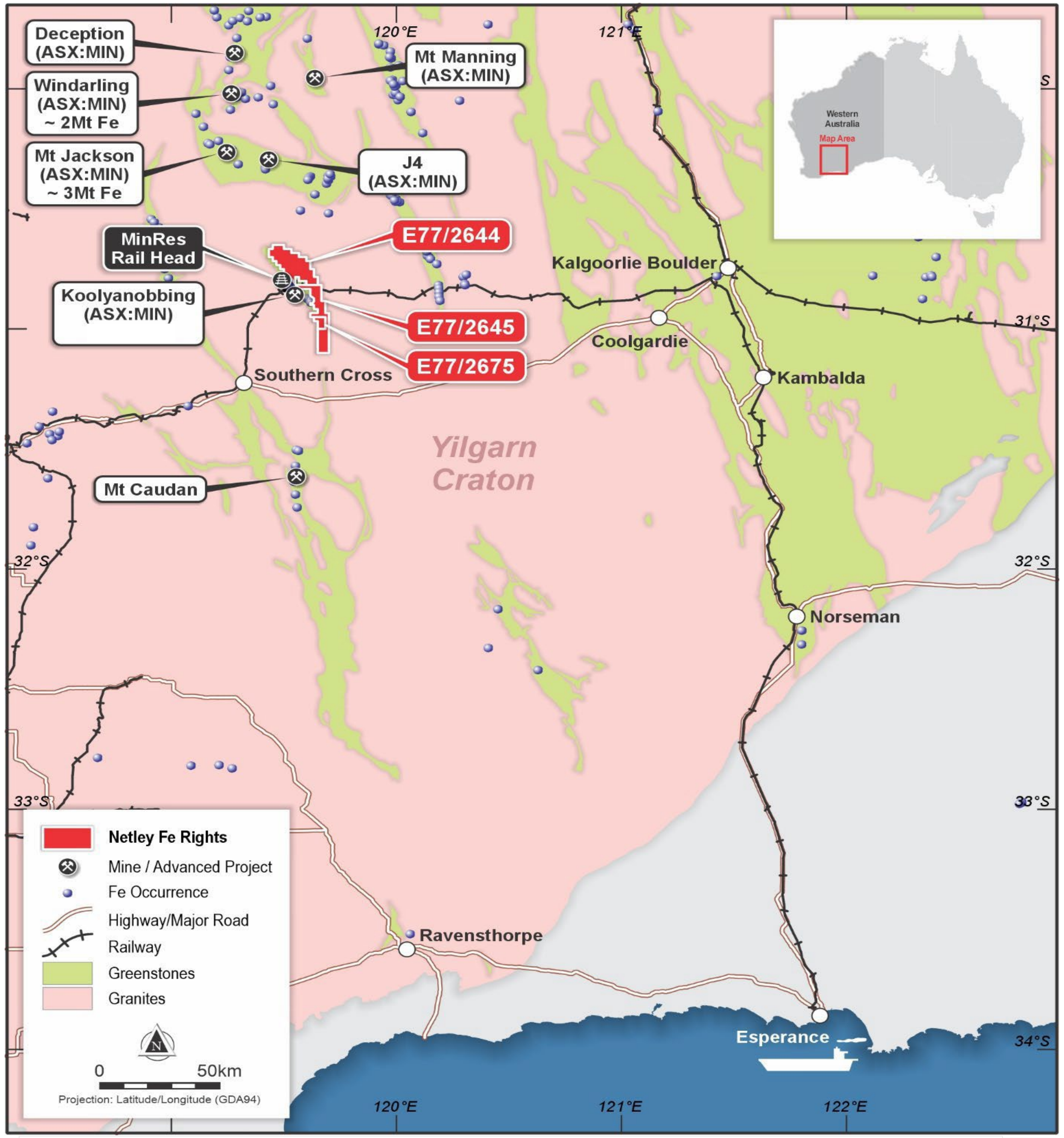
Previous Disclosure

The information in this presentation is based on the Forrestania Resources Limited Prospectus, available from the Forrestania Resources website www.forrestaniaresources.com.au and the ASX website www.asx.com.au within previously announced Company releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original market announcement.

03 MinRes Yilgarn Hub Closure

Mineral Resources' Yilgarn closure 'pushed' by cost pressures but may free up infrastructure for minnows

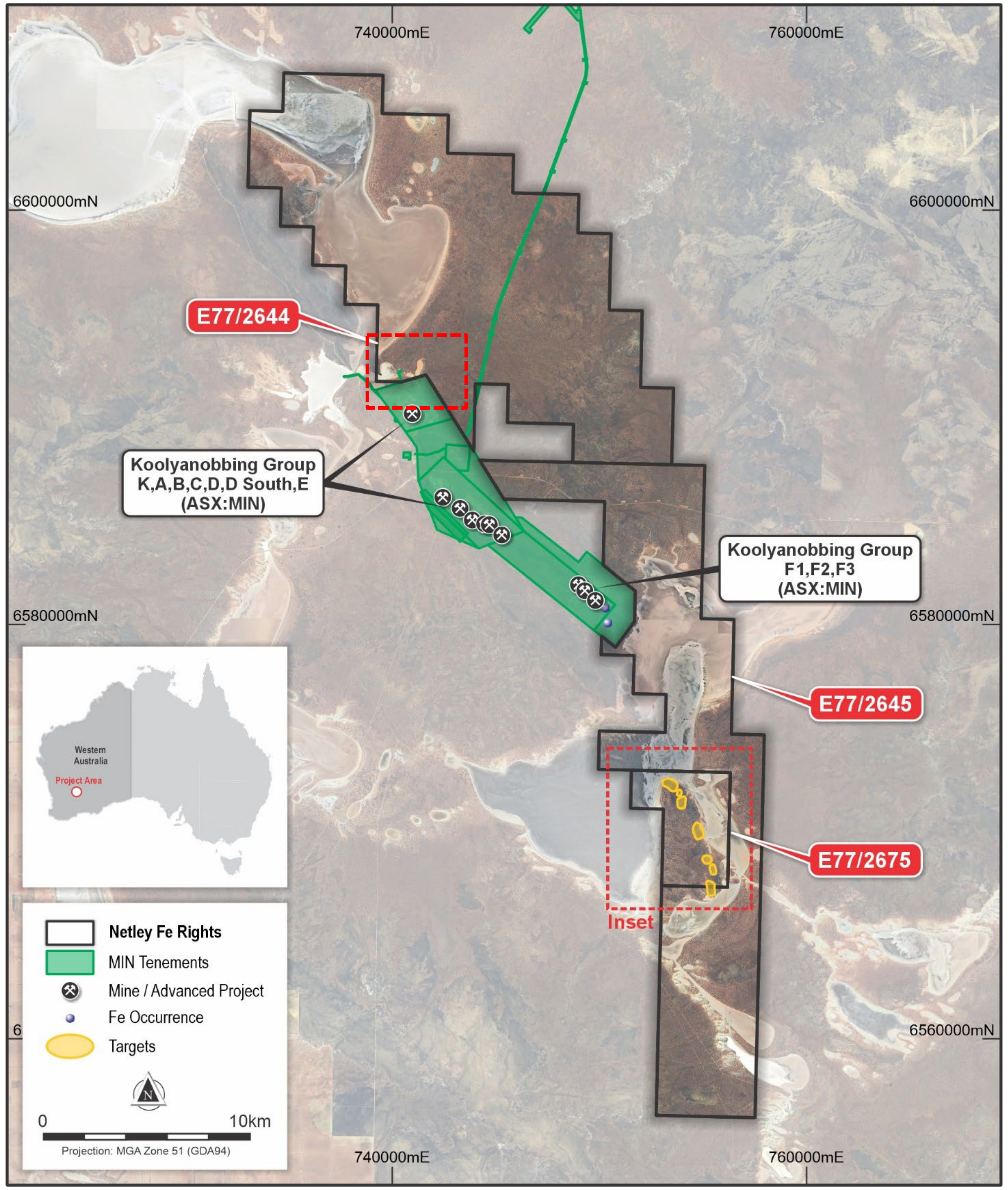
"This prudent but difficult decision was not taken lightly and follows years of investment to extend the life of our operations in the Yilgarn," Source: West Australian Quote: Chris Ellison



03 NETLEY FE RIGHTS POTENTIAL

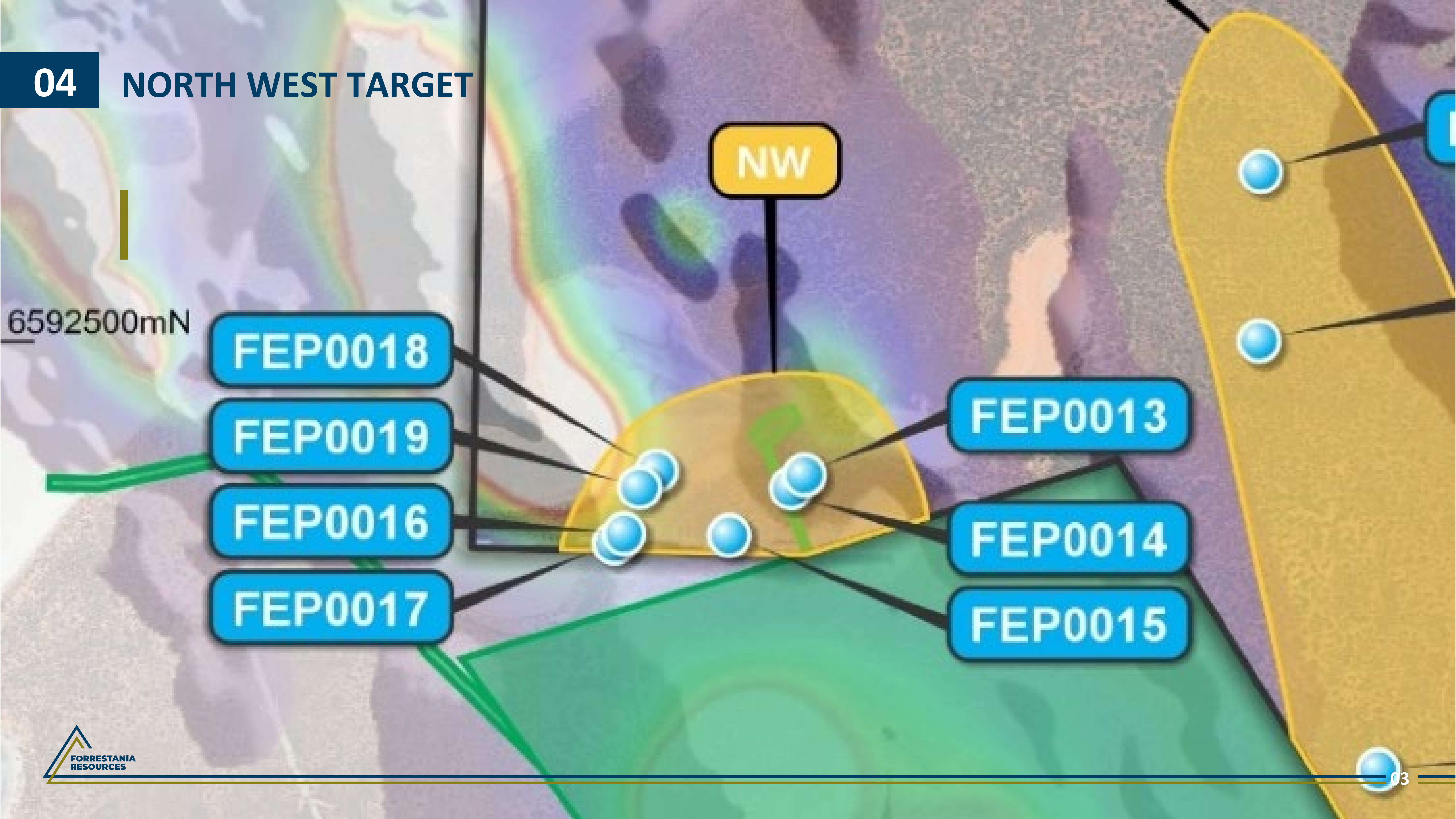
- ✓ 2 NORTHERN TARGETS READY TO BE DRILLED
- ✓ 1 SOUTHERN TARGET READY TO BE DRILLED
- ✓ 24 PADS WITH PoW APPROVAL
- ✓ HERITAGE SURVEY COMPLETED
- ✓ WA SALT ROAD ACCESS GRANTED
- ✓ EARTHWORKS CONTRATOR SECURED
- ✓ DRILLER CONTRACTOR SECURED

- ❑ MINRES ROAD USAGE REQUIREMENTS UNDERWAY (NORTH TARGETS ONLY)

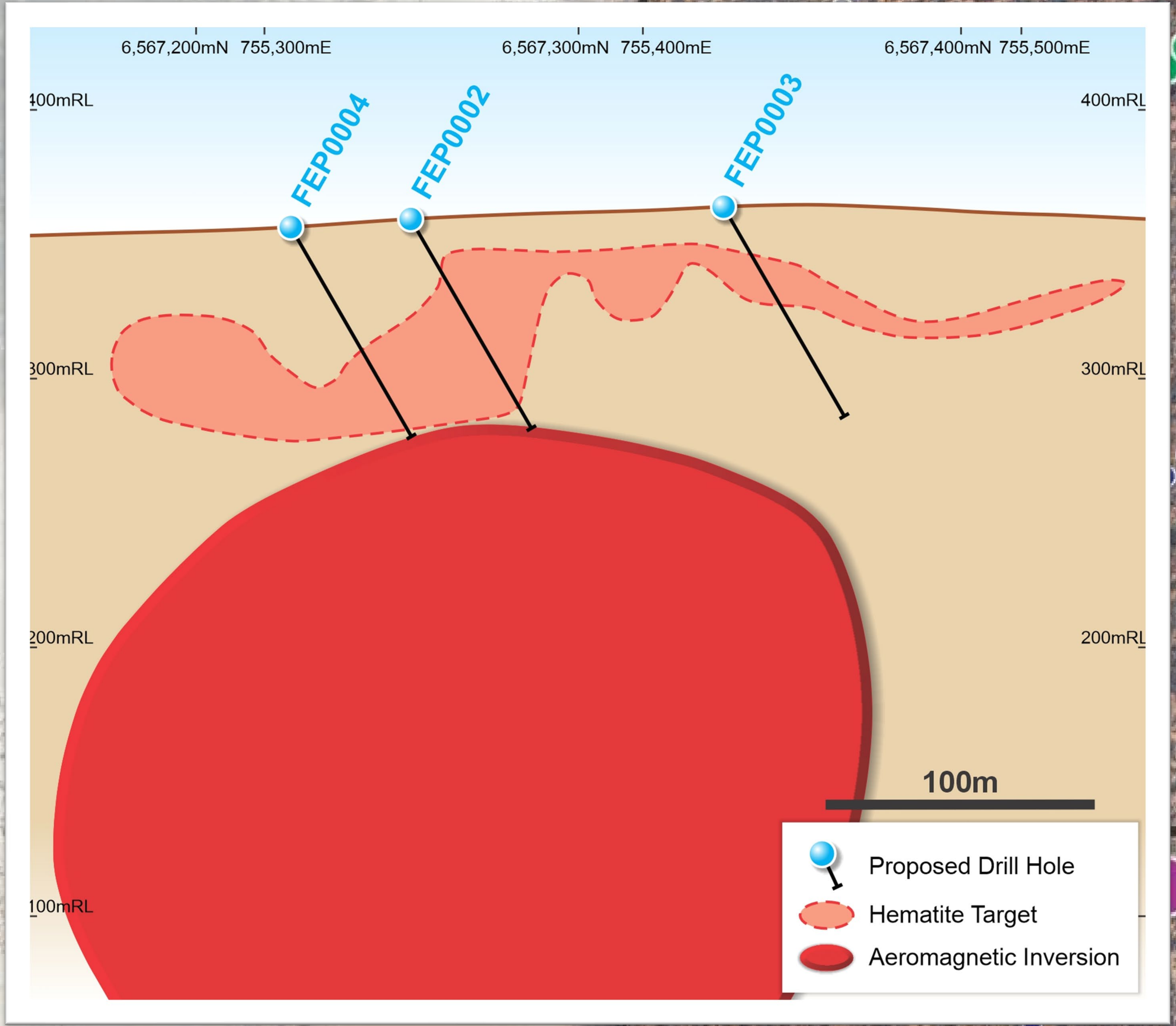


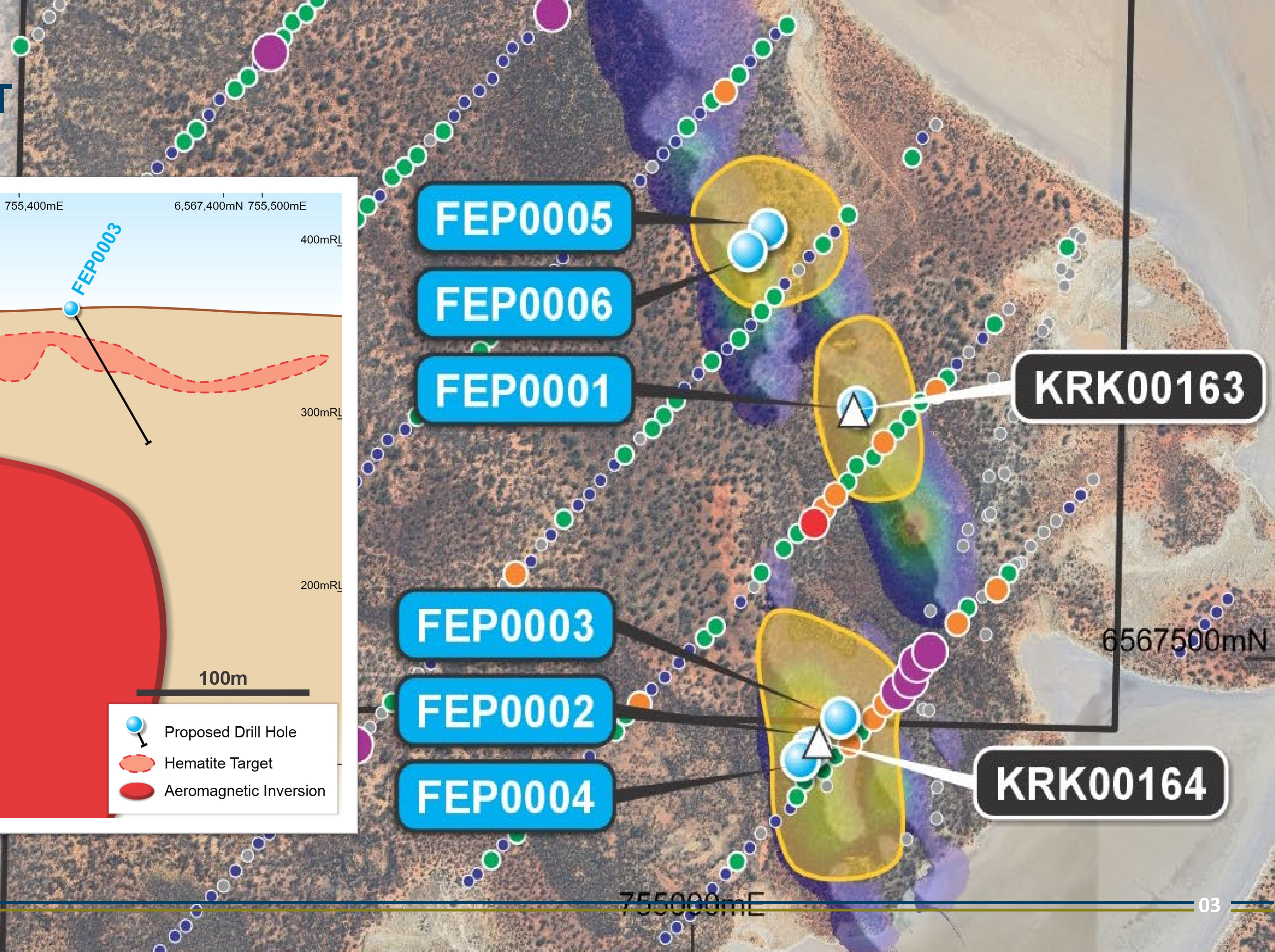
FORRESTANIA RESOURCES

04 NORTH WEST TARGET



04 SOUTH TARGET





FORRESTANIA RESOURCES

05 TIME LINE

April 2024

PoW drilling approval

May 2024

Site visit confirms hematite rock chips at surface and drilling planned, expecting rock chip assay results end of May

June

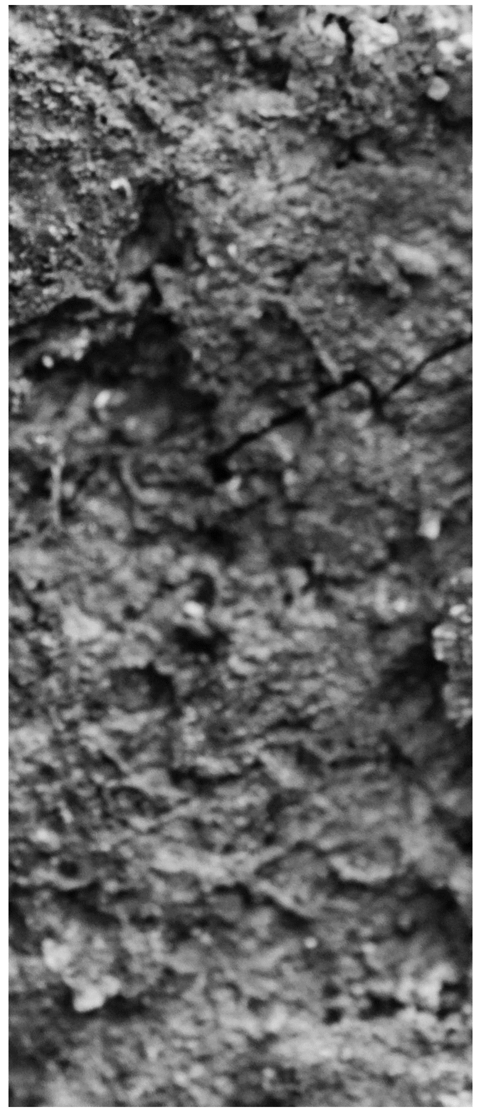
Heritage survey negotiated and expected to complete

June/July

Initial drilling of high priority targets (24 collars over 3 targets)

July/August

Initial assay results from drilling expected

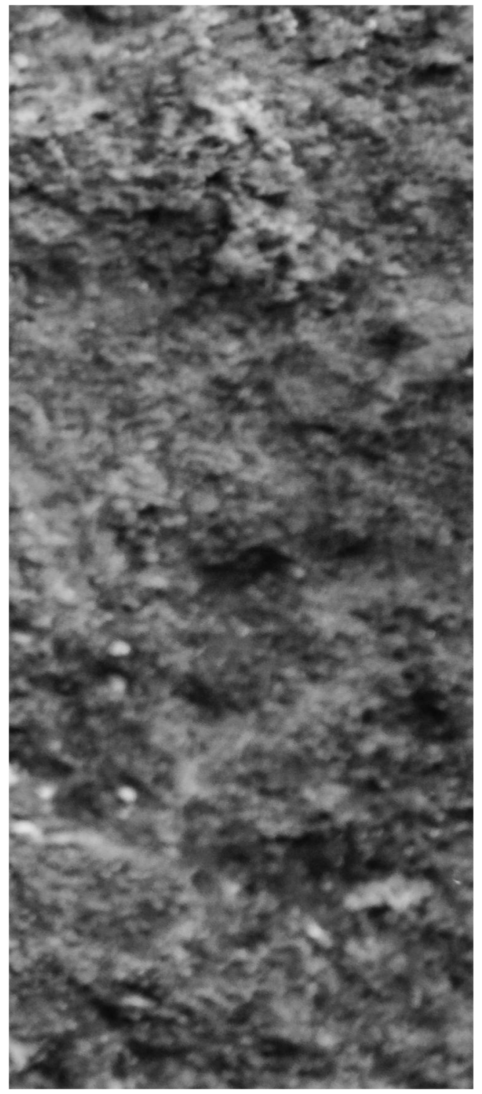


September

Fine-tune drilling program based on initial drilling results

October/November

Main resource drill program to commence



FORRESTANIA RESOURCES

Netley Minerals | Critical Fe Project

Investors Presentation 2024

John Hannaford - Chairman

M: +61 409 042 769
john@forrestaniaresources.com.au