

Drilling Program Underway at Koolyanobbing

Highlights:

- RC drill rig set to arrive on site with Fe focussed drilling to commence at Koolyanobbing Fe Project.
- Heritage survey completed at all three Fe targets.

Forrestania Resources Limited (ASX:FRS) (**Forrestania** or the **Company**) is pleased to announce that its drill program at the Koolyanobbing Fe project is set to commence with the contracted RC drill rig set to arrive on site in the coming days. Forrestania has secured an RC drill rig from Topdrill Pty Ltd, for a 1000 - 1200m RC drilling programme to test hematite targets identified at the Koolyanobbing Fe Project. Forrestania is working with Netley's representatives on site with contractors clearing drill pads so that drilling can commence immediately after the rig's imminent arrival.

The RC drilling programme, will test multiple Fe targets at the Koolyanobbing Fe project, commencing at the Southern Fe target (Kooly Fe South target), while access is being finalised for the North targets.



Figure 1. Loader clearing new track to drill pad at the Koolyanobbing Fe Project

Forrestania Resources Chairman John Hannaford, commented:

"We are pleased to report the imminent commencement of the RC program to test the Koolyanobbing Fe targets. This follows completion of the Aboriginal Heritage survey over the planned drill locations."

The program will aim to test as many of the target areas as possible with the aim of discovering extensive hematite mineralisation. The Company has been working closely with representatives of Netley Minerals to plan and optimise the drill holes and locations.

Company looks forward to keeping the market informed as drilling progresses.

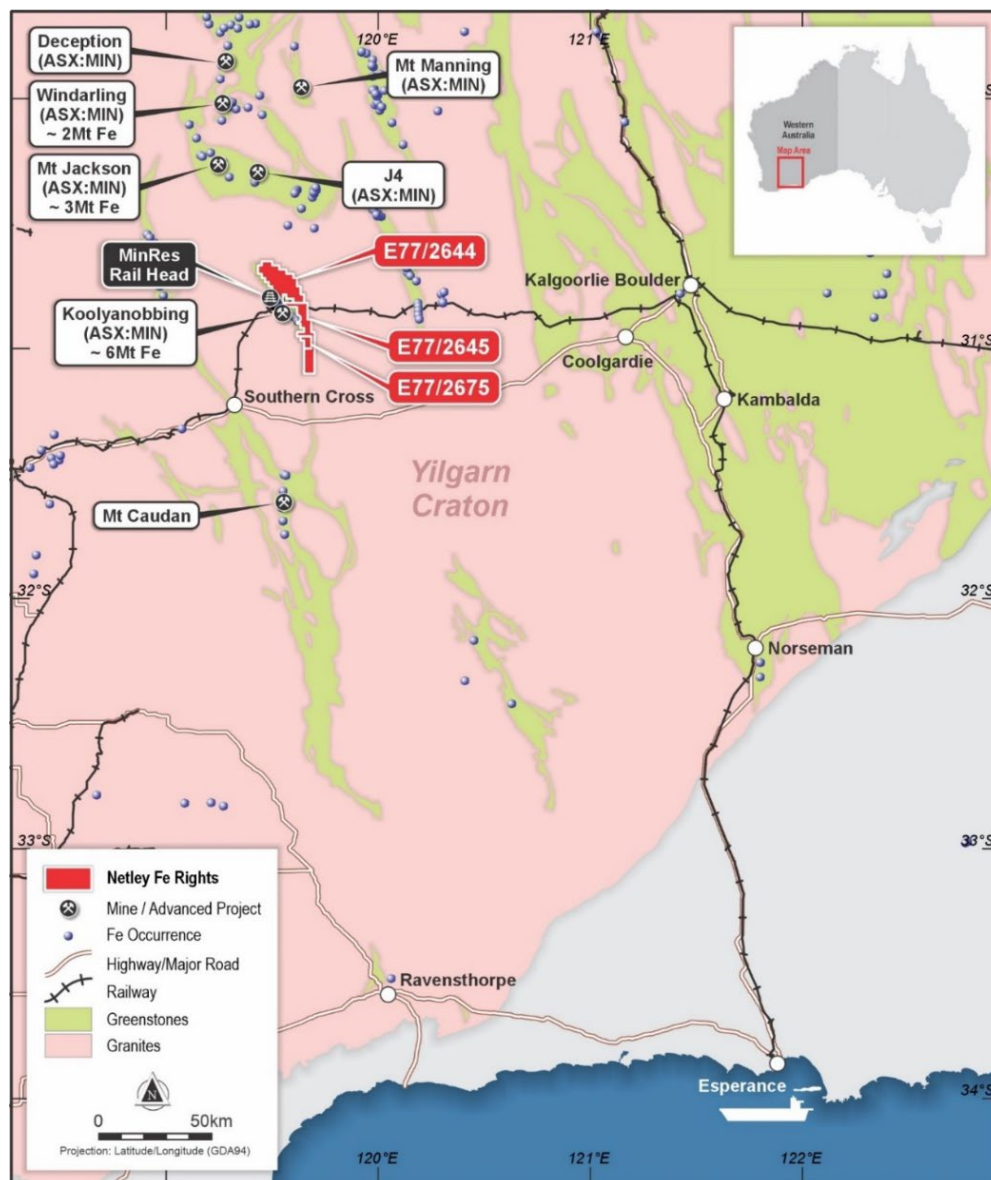


Figure 2: Koolyanobbing regional location map showing the proximity of the tenement area to (ASX:MIN) Mineral Resources' existing operations, rail, road and Esperance port infrastructure.

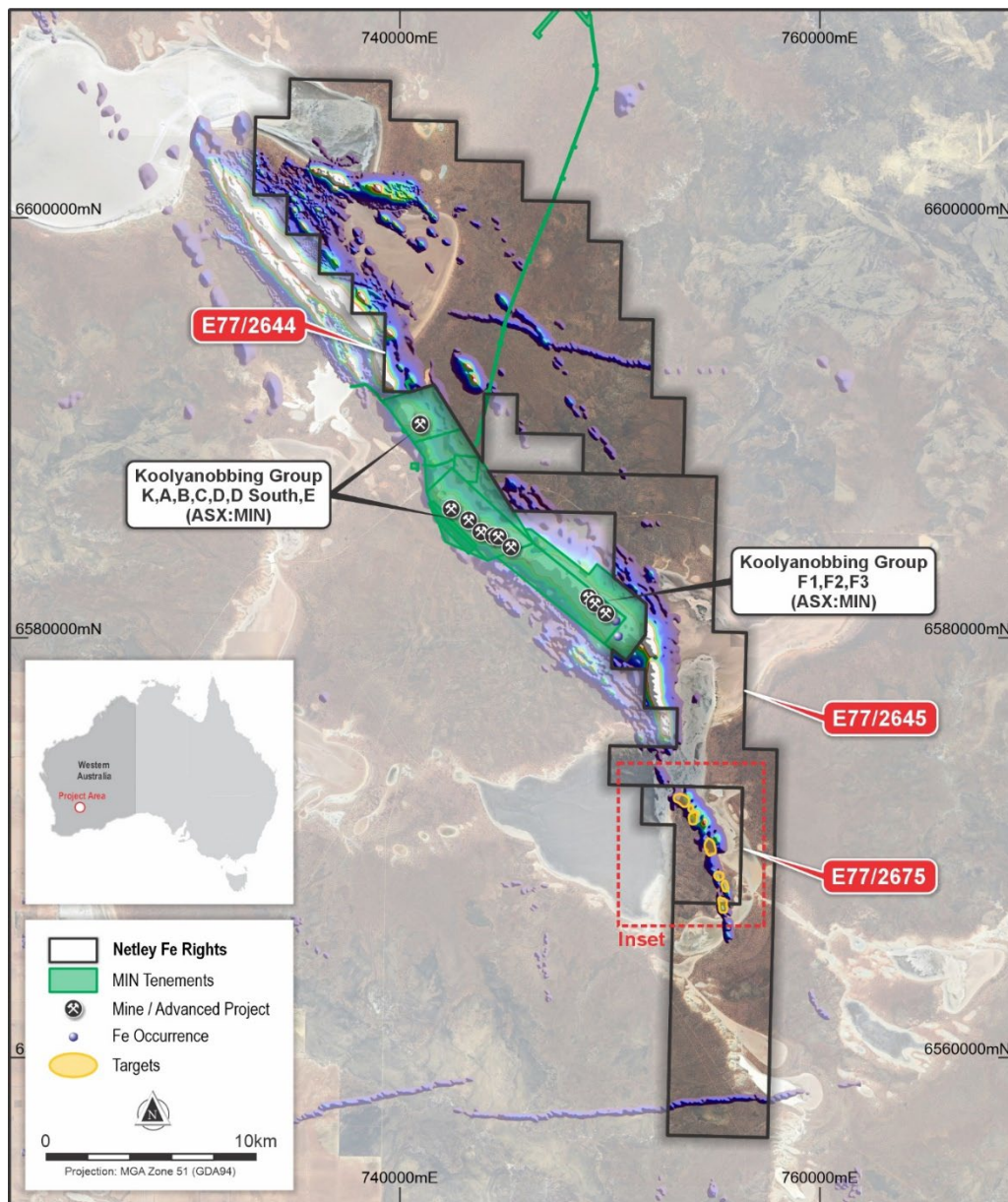


Figure 3: Koolyanobbing Fe Project location map showing Mineral Resources' existing operations, KFP Southern Fe Target (Kooly South Fe target) in yellow and aeromagnetic high trends (BIF) over the project area.

This announcement is authorised for release by the Board.

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About Forrestania Resources Limited

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada.

In May 2025, Forrestania signed an option agreement to acquire Netley Minerals Pty Ltd, which holds one tenement in the Yilgarn region prospective for iron ore, and rights to mine iron ore on three contiguous tenements, collectively the Koolyanobbing Fe Project (KFP). Under the Option Agreement, Forrestania has committed to a drilling program to test the iron ore potential on several targets identified by Netley.

Koolyanobbing Fe Project (KFP)

The Project is located on the Koolyanobbing Greenstone Belt (KGB), which forms part of the Southern Cross Greenstone Terrane in the central part of the Achaean Yilgarn Craton. The project comprises one granted tenement, and the rights to explore and mine iron ore on three other contiguous tenements held by Australian Silica Quartz Limited (ASX:ASQ).

Banded Iron Formations (BIF), metasediments and granite-greenstone belts form the KGB, which extends from Lake Seabrook in the south to Lake Deborah in the north. The KGB is approximately 45km long and up to 10km wide. Netley's iron ore rights cover approximately 65% of the KGB. Over 30km combined strike of BIF horizons are located within the project area.

The Kooly Fe South target comprises two main BIF trends, striking in a NNW direction over a 6km strike length. The target area is located on a peninsular on Lake Seabrook, and the BIF trends extend further along strike under the salt lake.

The NE and NW targets are located near existing road, rail, and mine infrastructure, approximately 500 metres from the Mineral Resources' (MinRes) K1 pit.

Competent Person's Statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Luke Marshall. Mr Marshall is a contract geologist working for Netley Minerals and Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Marshall has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Marshall consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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