OzAurum Raises $4.1m in Strategic Share Placement

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to announce that it has raised $4.1m via a **strategic share placement** to **Forrestania Resources Limited (ASX: FRS or "Forrestania")**, with Forrestania emerging as a **cornerstone shareholder** holding **19.9%** of the Company post-settlement.

The placement follows **recent high-grade grade control drilling results at the James Stage 1 Open Pit**, which materially de-risk the project and underpin OzAurum's strategy to advance **heap leach development at Mulgabbie North**, located in the Eastern Goldfields of Western Australia.

Highlights

- **Strategic Cornerstone Investment**: Forrestania Resources to acquire a 19.9% interest, providing strong third-party validation of OzAurum's development strategy.
- **Funding Secured for Near-Term Development**: Placement proceeds to be directed toward advancing heap leach feasibility and development activities at the James Stage 1 Open Pit.
- **Experienced Mining & Processing Expertise Added to Register**: Forrestania Chairman David Geraghty, a qualified metallurgical engineer bringing numerous projects into production strengthens OzAurum's Feasibilty Study.
- **Placement Follows High-Grade Confirmation at James**: Recent RC grade control drilling confirmed shallow, consistent high-grade gold mineralisation, supporting early mining and expansion potential (*See ASX announcement on 27 January 2026*).

CEO and Managing Director, Andrew Pumphrey, commented:

"This strategic investment by Forrestania represents a strong endorsement of the quality, scale and development readiness of the James Stage 1 project. Importantly, the placement follows our recent high-grade drilling results, which have materially strengthened confidence in the proposed open pit and heap leach development pathway. Chairman David Geraghty with his operational experience as a qualified metallurgical engineer bringing projects into production will be invaluable to OZM as we move into production."

Placement

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) has entered into a term sheet with Forrestania Resources Limited under which Forrestania will subscribe for 56,900,000 new ordinary shares at an issue price of $0.072 per share to raise A$4,096,800 (before costs) (**Placement**). The issue price of 7.2c per share represents the 10 day VWAP to the close of business on 28 January 2026.

The Placement is within the Company's capacity under ASX Listing Rules 7.1 and 7.1A, and accordingly, no shareholder approval is required. The Company will issue 34,000,000 New Shares from LR7.1 and 22,900,000 New Shares from LR7.1A. It is expected that the placement will settle, and New Shares be issued, on or about 2 February 2026.

OzAurum Resources Limited ABN 63 643 244 544
Unit 1, 15 Williams St, West Kalgoorlie WA 6430 | PO Box 10396, Kalgoorlie WA 6430 | info@ozaurumresources.com

Use of Funds

Funds raised from the Placement will be applied to:

- Advancing heap leach feasibility and development studies at the James Stage 1 Open Pit;
- Supporting early mine development activities at Mulgabbie North;
- Continued exploration upside across the broader project area; and
- General working capital.

About Forrestania

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities. The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

For Further Information please contact:

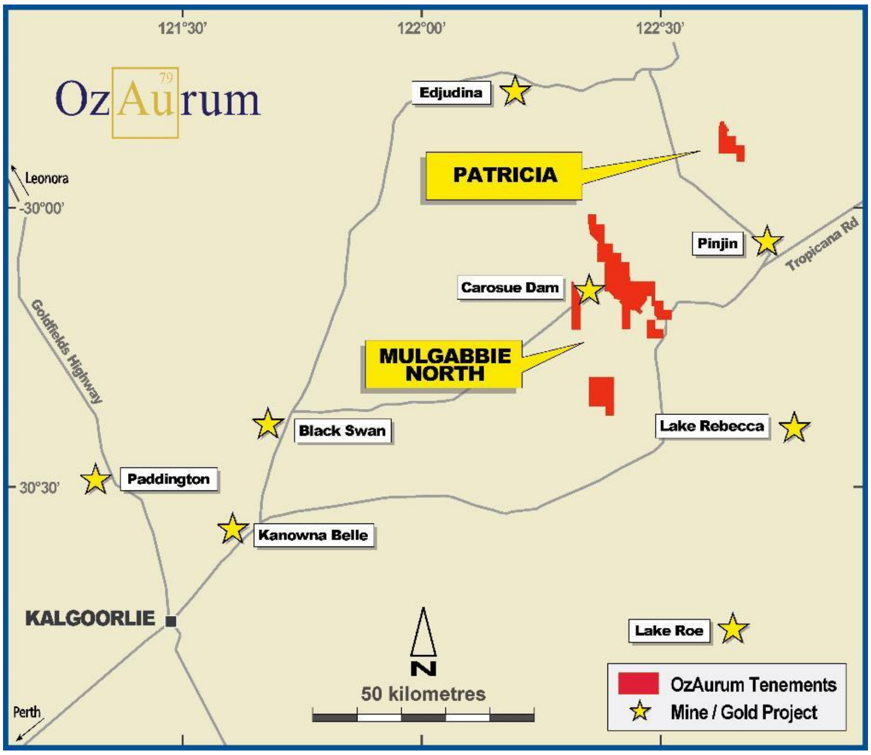
Andrew Pumphrey
Managing Director + CEO
+61 419 965 976

This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons Statement

The information is this report that relates to Mineral Resources and Exploration Results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information relating to the mineral resource is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Mulgabbie North Mineral Resource

Table 1: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	**Tonnes**	**Grade Au g/t**	**Ounces**
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	**11,638,000**	**0.70**	**260,000**
Notes: The Minerals Resources are reported at 0.30 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North Mineral Resource estimate as per JORC Code (2012) are contained in the Company's announcement dated 18 July 2023.