

An aerial, low-angle shot of a modern skyscraper with a distinctive geometric, lattice-like facade. The entire image is overlaid with a semi-transparent red filter. A small helicopter is visible in the upper right sky area.

FLEXIROAM

2017 AGM INVESTOR UPDATE

AUGUST 2017

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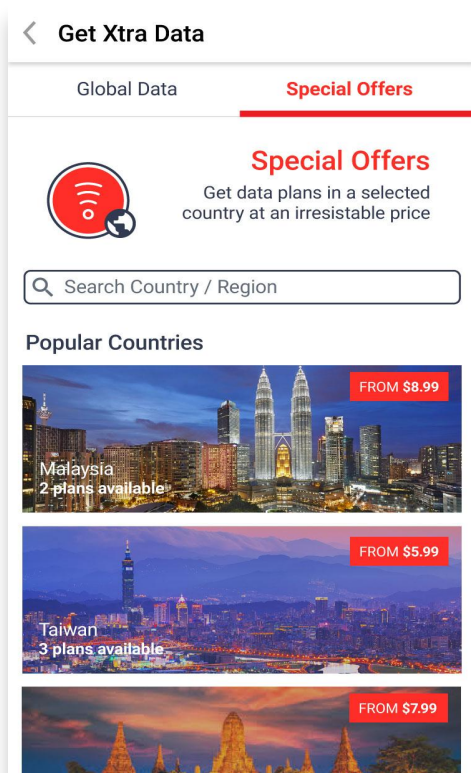
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Widen Market Segments

Rolled out New Local Data Plans in July 2017



1 Month since its launch in 1 July 2017
127 local data packs have been sold via the mobile app alone

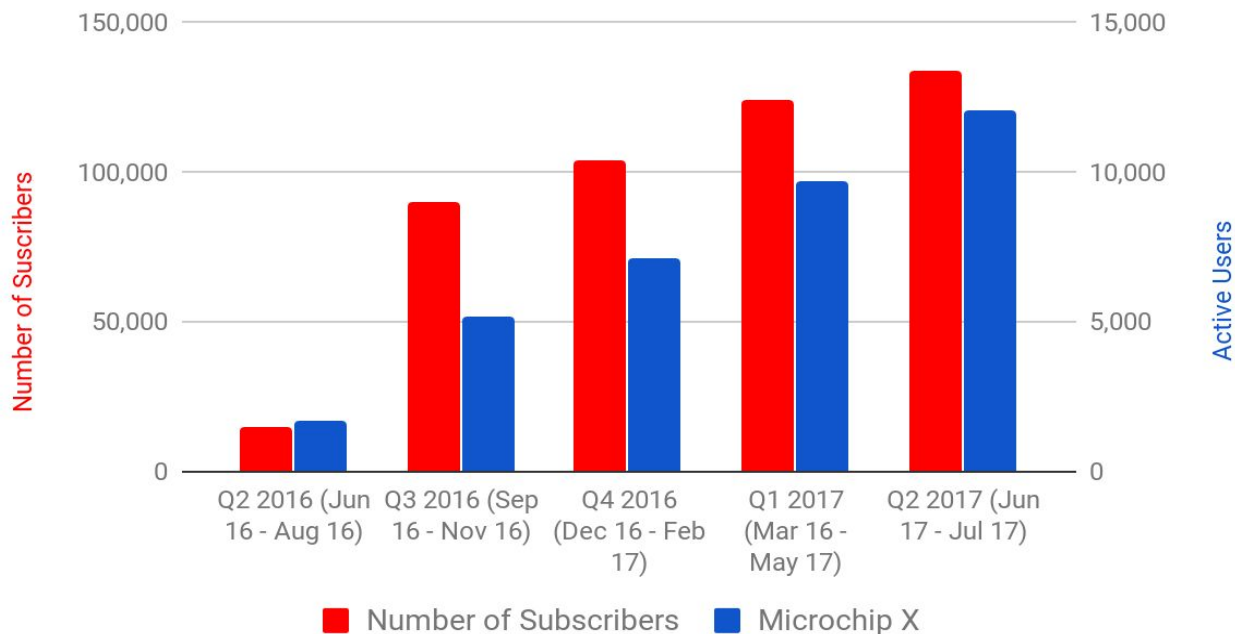
1 new country, **Indonesia** has been added as of 8th August

77% (\$496 billion) of the global international travel and tourism industry's GDP is comprised of international **leisure travel spending**.¹

1. Calculation derived from the data of World Travel & Tourism Council report; 'Travel and Tourism Global Economic Impact and Issues 2017'

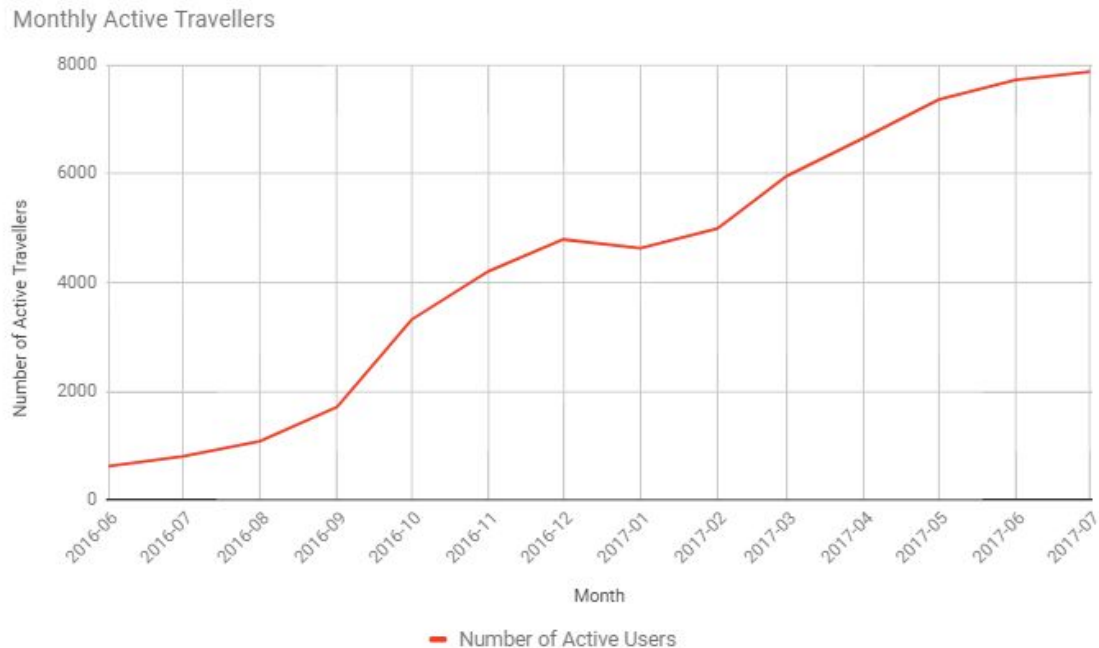
Flexiroam X **Subscriber Growth**

Customer Acquisition Trend



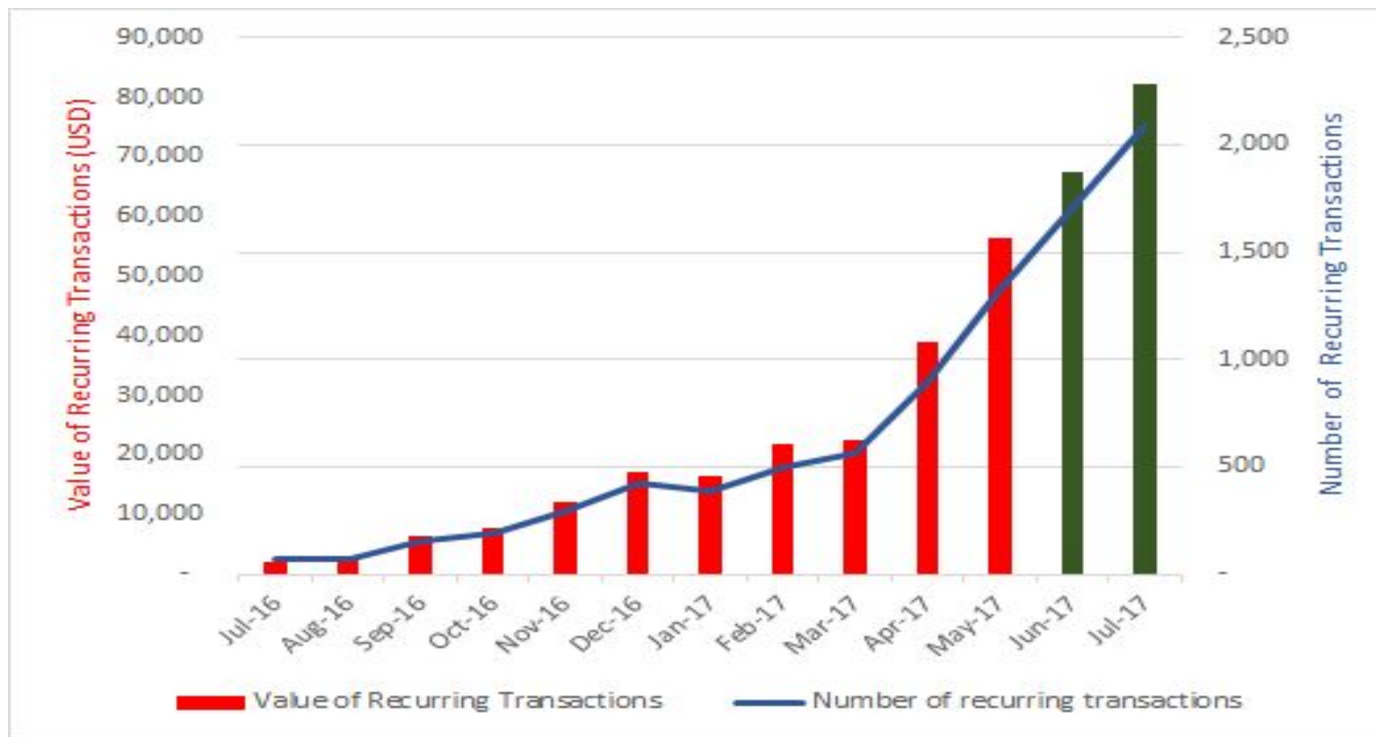
Since its launch in June 2016, FLEXIROAM X has seen an average quarter on quarter growth of **73.3% in its subscriber base and 64.1% in the number of active users** for the past year.

FLEXIROAM X MONTHLY ACTIVE USERS



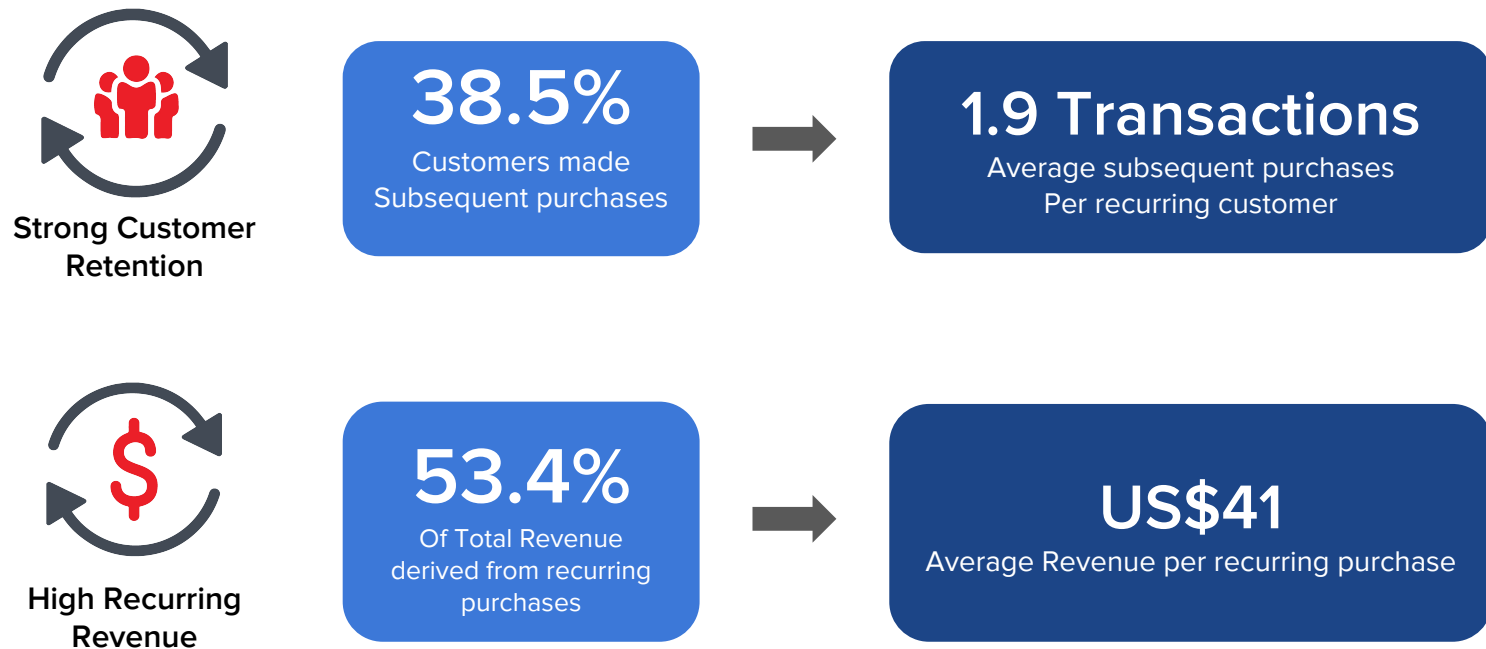
Since the start of 2017, we have demonstrated strong active traveller growth, with a 70% increase from 4630 active travellers in January 2017 to 7870 active travellers in July 2017.

Flexiroam X **Recurring Revenue Growth**



We've experienced exponential growth rates in our recurring revenues. July's recurring revenue growth rate amounted to 22.4% (US\$67,000 to US\$82,000) while the number of **recurring transactions per month exceeded 2,000** with an average value of around **US\$40** per recurring transaction.

Flexiroam X **Customer Loyalty and Value Sustainability**



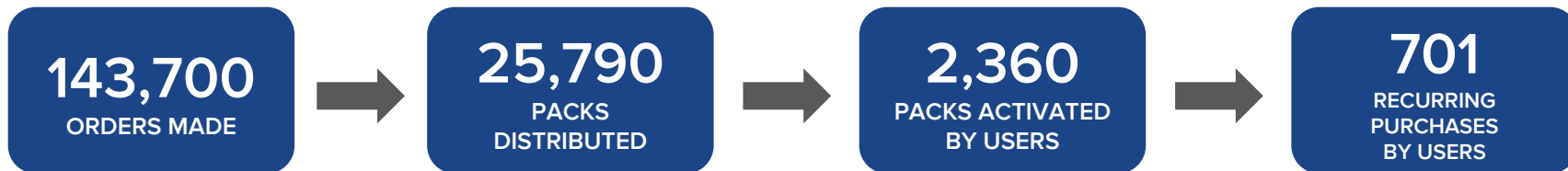
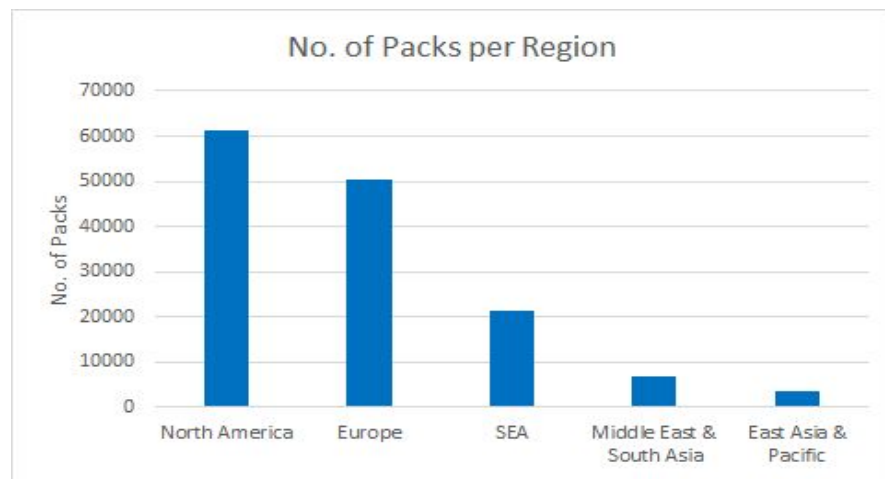
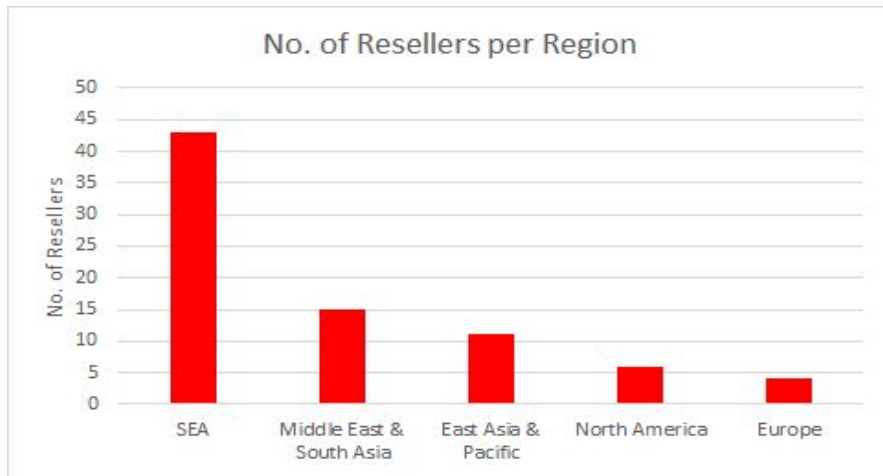
*data obtained since launch of Flexiroam X in June 2016

New Mass Market Strategy (June 2017)

International distribution through global partnerships

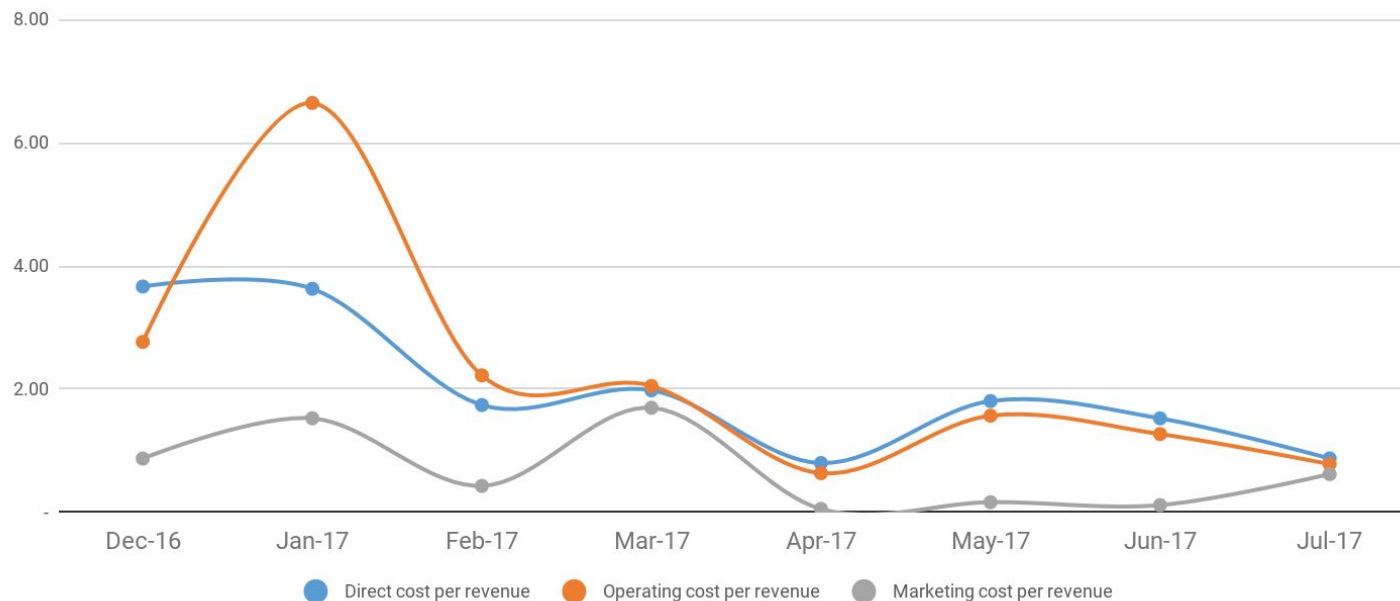
Partner Program 2.0

Global distribution has reached **80 distributors from 19 countries**



Towards **Cash Flow Positive**

Cost per Revenue (USD)



The **total cost per revenue over the past 7 months has been decreasing month-on-month by 15.3%** due to increasing revenues coupled with reduction in direct cost and consolidation of operation cost.

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