FLEXIROAM
2019

Half Year Report for 6 months to 30th September 2018

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COMPANY OVERVIEW

LISTED on ASX

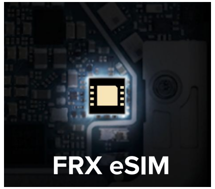
Financial performance 1HFY19 ended Sept 2018 pointing to a very **strong growth** for full year FY19

GLOBAL

Currently **over 169,000 subscribers** and **71,000 users spread over 190 countries** and growing

SALES CHANNEL

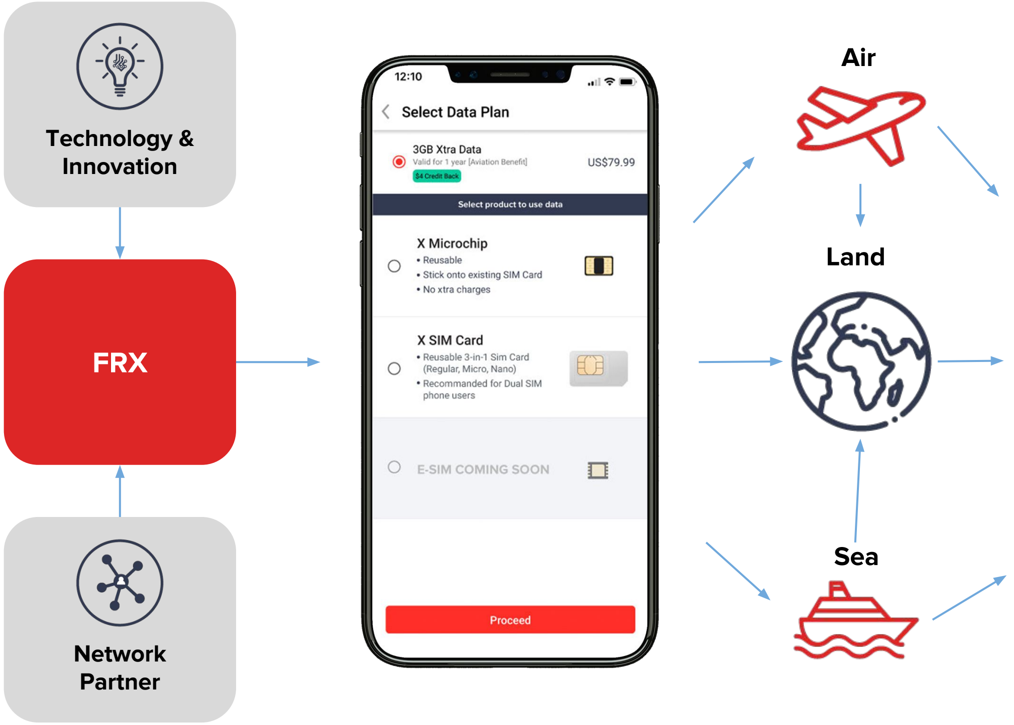
Established strong sales and distribution channels to cover **global travellers on Land, Air and Sea.** Strong airlines affiliation

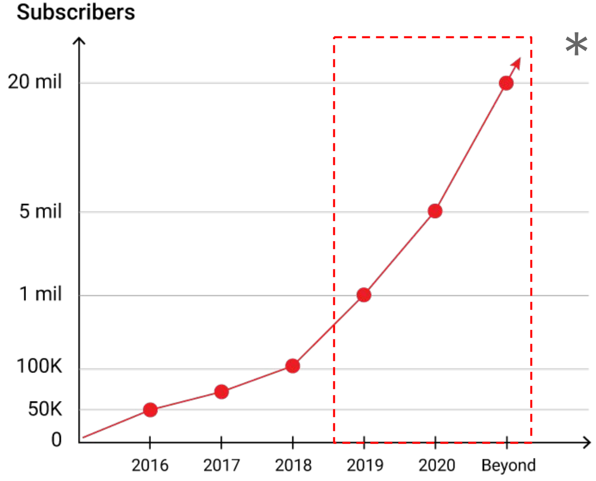


TECHNOLOGY & INNOVATION

Always investing & **embracing to be market leader** and **stay competitive.** Ready to launch our upcoming revolutionary eSIM

BUSINESS MODEL - GLOBAL CONNECTIVITY





* The potential subscribers that Flexiroam could harness through its strategic partners and affiliates.

GLOBAL DATA ROAMING MARKET

2020

MOBILE DEVICES

11.6 billion mobile devices connected globally.[3]

MARKET SIZE

1.6 billion global outbound travelers.[2]

REVENUE

$80 billion data roaming revenue.[1]

eSIM

eSIM smartphone market expected to exceed 400 Million units by 2022.[4]

The total of mobile devices is projected to reach an amount of 11.6 billion worldwide, while it is expected that global outbound travelers will reach 1.6 billion by 2020. The data roaming market to generate expected generate about US$80 billion in revenue by that same year. The eSIM market is projected to reach over 400 million units by 2022.

1. http://www.mcit.gov.sa/En/Communication/Pages/ReportsandStatistics/Tele-Reports-11092013_744.aspx
2. http://www.amadeus.com/media/travel_gold_rush_2020/Goldrush_big.jpg
3. https://mobilefuture.org/the-rise-of-mobile-11-6-billion-mobile-connected-devices-by-2020/
4. https://www.abiresearch.com/press/esim-smartphone-shipments-exceed-400-million-2022-apples-new-smartphones-accelerate-market/

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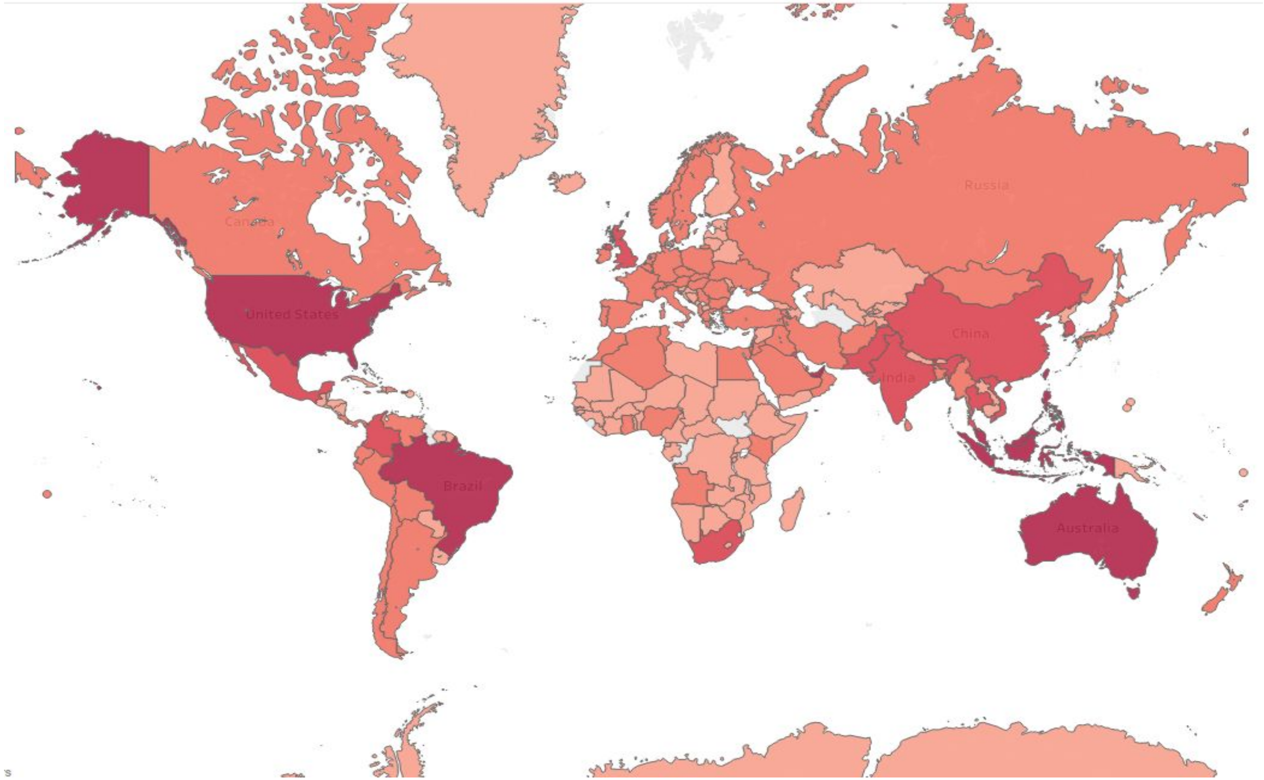
GLOBAL REVENUE STREAMS

Customers Across 190+ Countries & Territories



Top countries based on number of subscribers. Data as on 30th of September, 2018

Top 10 Markets

- Malaysia
- Singapore
- Indonesia
- United Arab Emirates
- Brazil
- Taiwan
- United States
- Australia
- Philippines
- Thailand

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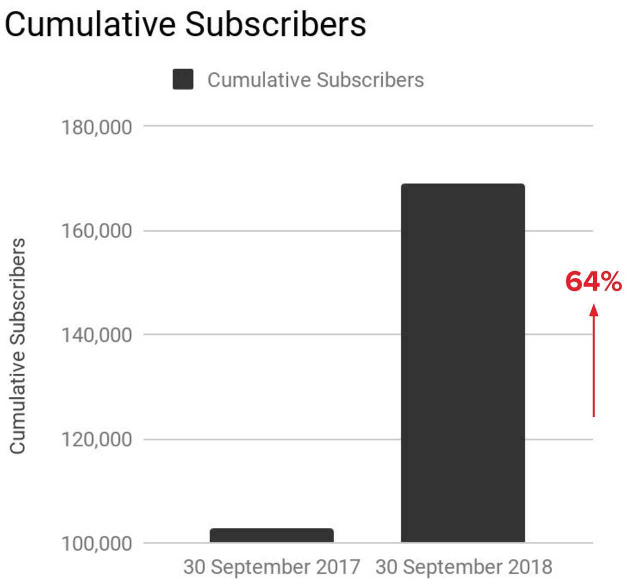
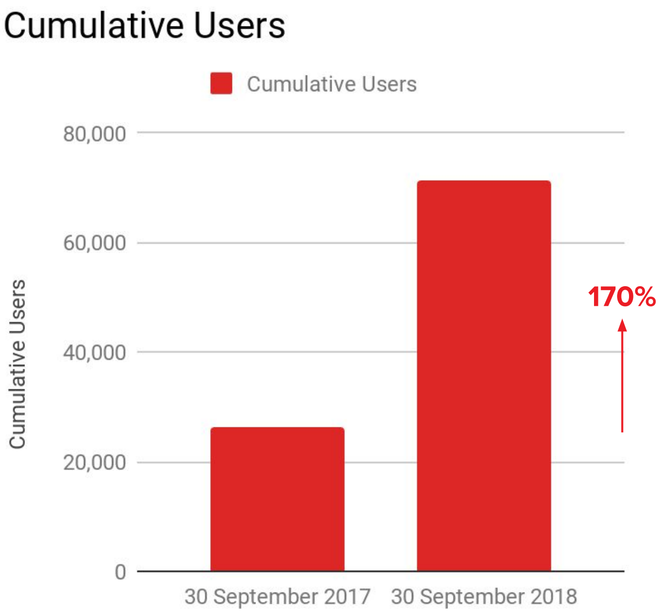
FLEXIROAM X CUSTOMER GROWTH





As of September 2018 :

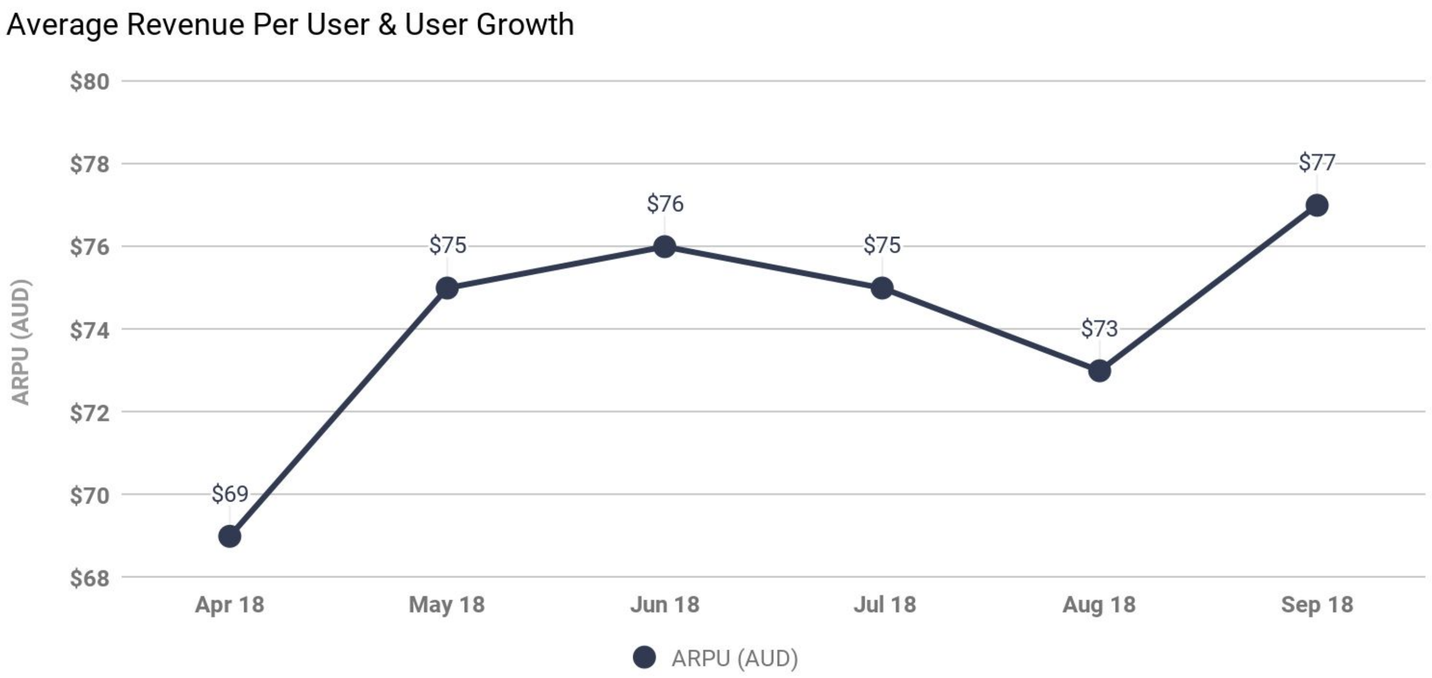
169,000
Total Subscribers

71,000
Total Users

HALF YEAR ENDED 30TH SEPTEMBER 2018 RESULTS

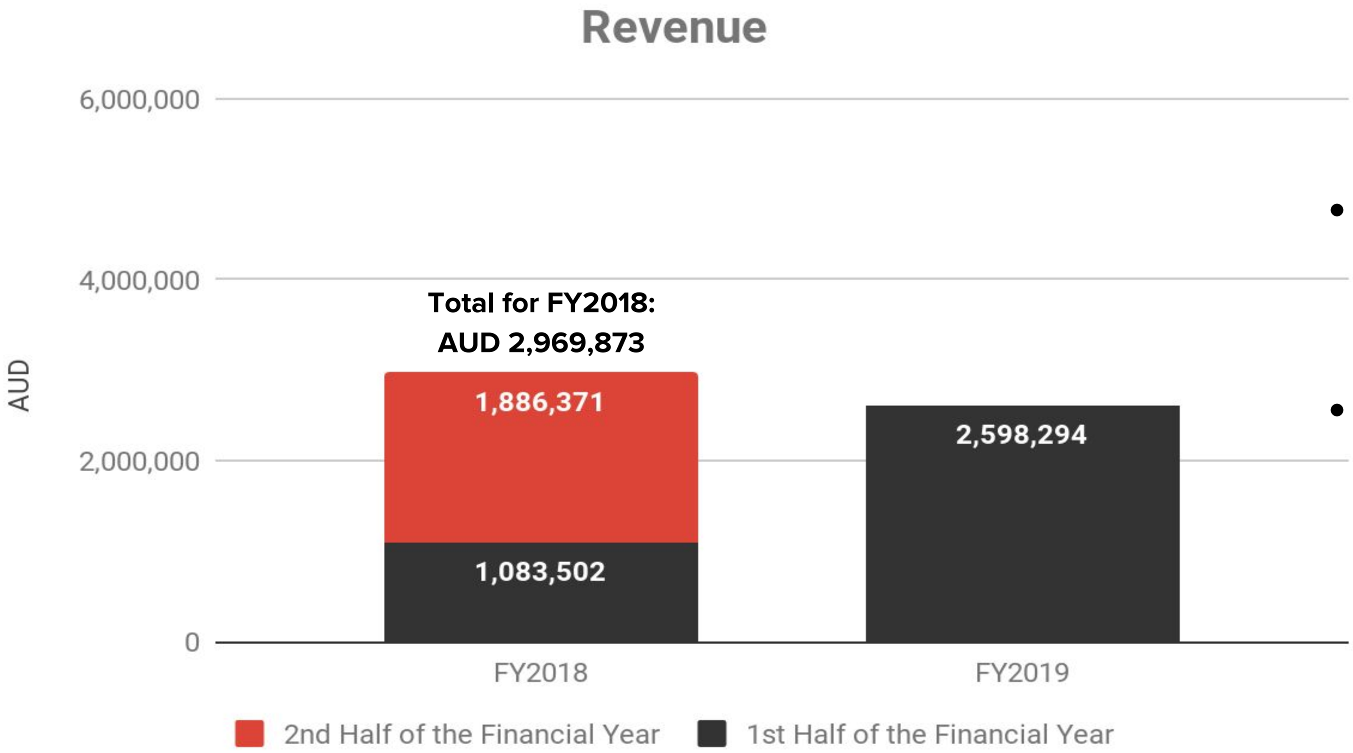
Half Year Ended 30th September	FY2019 AUD	FY2018 AUD	% Change
Revenue	2,598,294	1,083,502	▲ 140%
EBITDA	(1,157,996)	(1,730,790)	▲ 33%
Profit/(Loss) after tax	(1,351,219)	(2,709,295)	▲ 50%
EPS (Diluted-cents)	(0.7)	(1.4)	▲ 50%

FLEXIROAM ARPU GROWTH



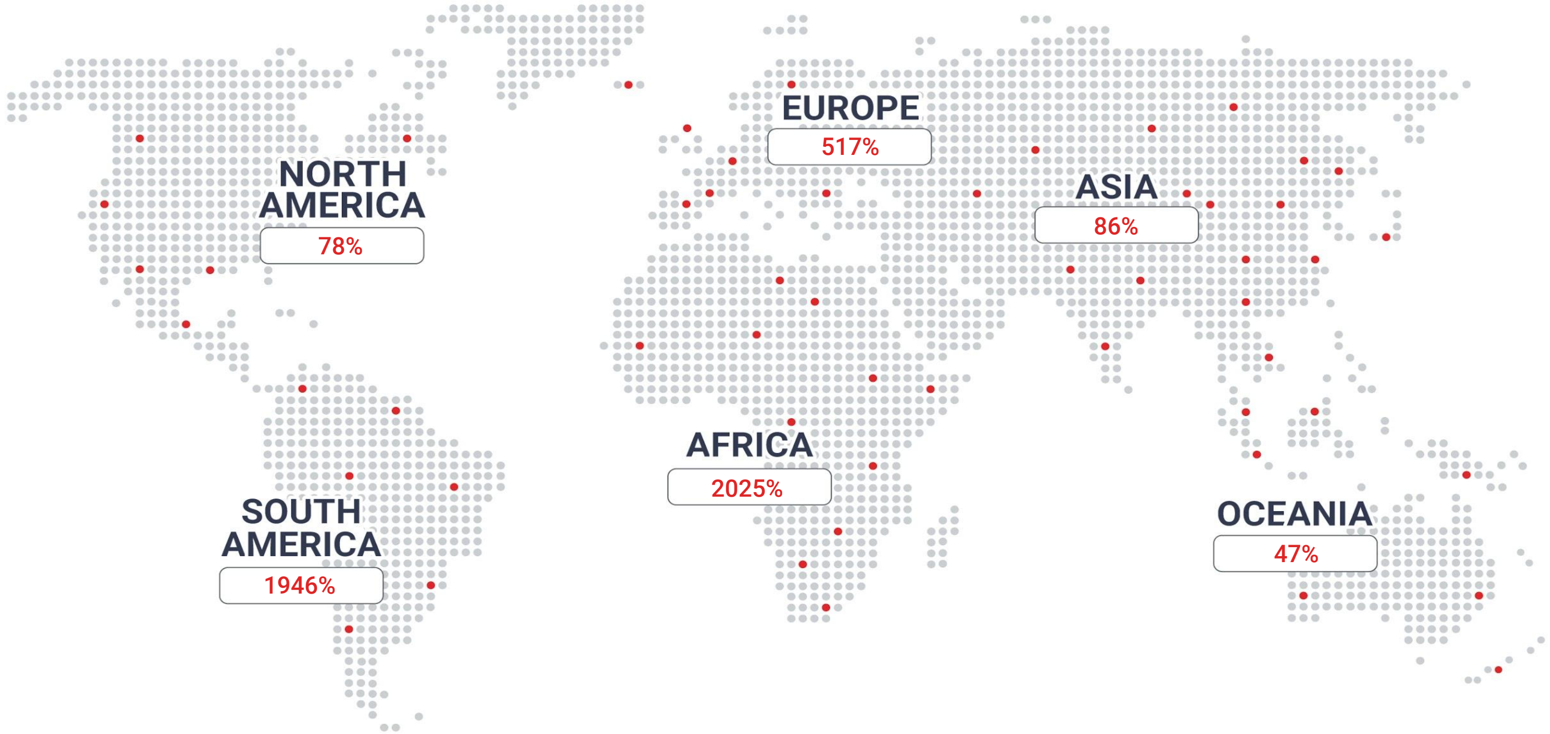
ARPU: Revenue generated by Flexiroam's customers in last 12 months from date over the number of total accumulated users as of that date.

FLEXIROAM REVENUE PERFORMANCE



- First Half year FY2019 revenue increased by 140% over previous corresponding half year.
- First Half year FY2019 revenue has reached 87% of the amount recorded for full year FY2018 revenue.

CONTINENTAL MAP OF GROWTH REVENUE



Flexiroam has experienced a growth of revenue in every continent, with revenue in Africa growing 2025% in the half year ended 30th September 2018 when compared to the previous corresponding half year.

GROWTH STRATEGY

Technology & Innovation

Technology & Innovation will be Flexiroam's focus for future growth and competitiveness.

Next in line is the launch of FRX eSIM.

Mergers and Acquisitions

Flexiroam will continue to seek strategic partners for **opportunities into desired technology, market growth and talent acquisition.**

Global Market

Flexiroam's business model is global based, with **aims to reach travellers on Air, Land & Sea.**

Marketing and branding efforts will have global agendas.

KEY SUMMARY

- Global market business model – with **subscribers** and **users growing 64%** and **170%** respectively.
- Flexiroam has secured a **strong global revenue stream**, with customers across **190 countries and territories.**
- Strong improvement in the first half of the 2019 financial year, with **revenue up 140%** in comparison to the previous corresponding half year
- **Low capex** business model through **extensive network partners** as well as **technology and constant innovation.**
- **ARPU** is maintained at **AUD 77**
- Flexiroam is showing **impressive growth** in **every continent**, with revenue from **Africa growing 2025%** when compared 1HFY2018.
- Ready to launch **revolutionary FRX eSIM**

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