FLEXIROAM

"Connecting the world to infinite possibilities"

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Quarterly Business Update webinar

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Company Background

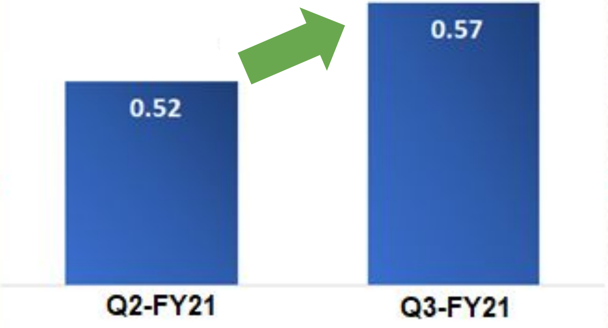
- Listed on Australian Stock Exchange (**Stock code - ASX:FRX**) since 2015, headquartered in Malaysia
- Flexiroam Ltd is a ***superconnector*** for people and machines. We provide connectivity across any communication device, in any part of the world for any application.
- We are in 2 major segments:
  - **Travel:** Leading **eSIM provider** to consumer and corporates enabling instant activation anywhere around the world without the need for a physical SIM card
  - **Solutions**: An **IoT Solutions provider** allowing businesses to scale seamlessly and innovate freely in a cost efficient manner

Quarterly Financial Results *(unaudited) – in A$ million*

Cash Receipt

Initial signs of **Travel segment recovery**

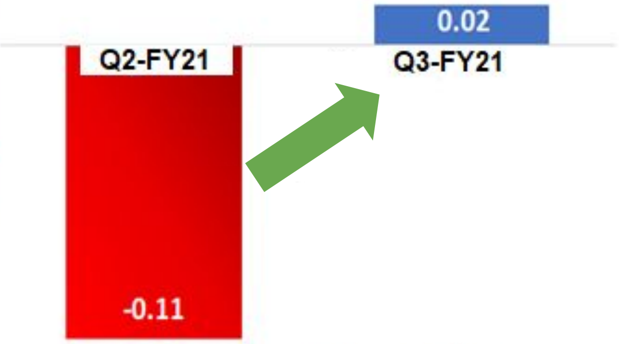
Operating Cash Outflows



Implemented **cash preservation** strategy and **maintained cost efficiencies**

Net CF from Operating Activities*)

Positive underlying cash inflow (after excluding one-off costs associated with share placement)



**) After excluding one-off associated with share placement*

Key Highlights

01 Cash Preservation and Fundraising

02 Poised for Travel Recovery

03 Strategic Global Partnerships as growth catalysts

04 Pivoting into IoT Solutions - mPOS paving the way

Flexiroam's Business Strengths

Global network, partners and customers
Spanning 580 mobile network operators and 500k customer worldwide

Asset-light
Owns no upstream mobile network infrastructure

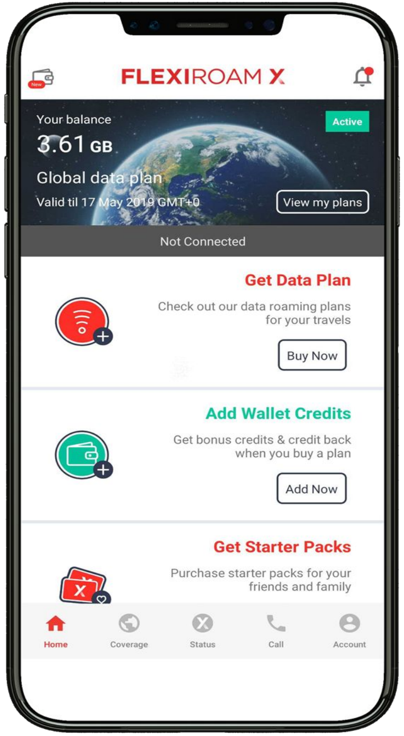
Recurring revenue
Provide services that will yield recurring revenue streams

Fully digital value chain
Ability to scale fast with high cost efficiencies

Initial Signs of Travel Recovery

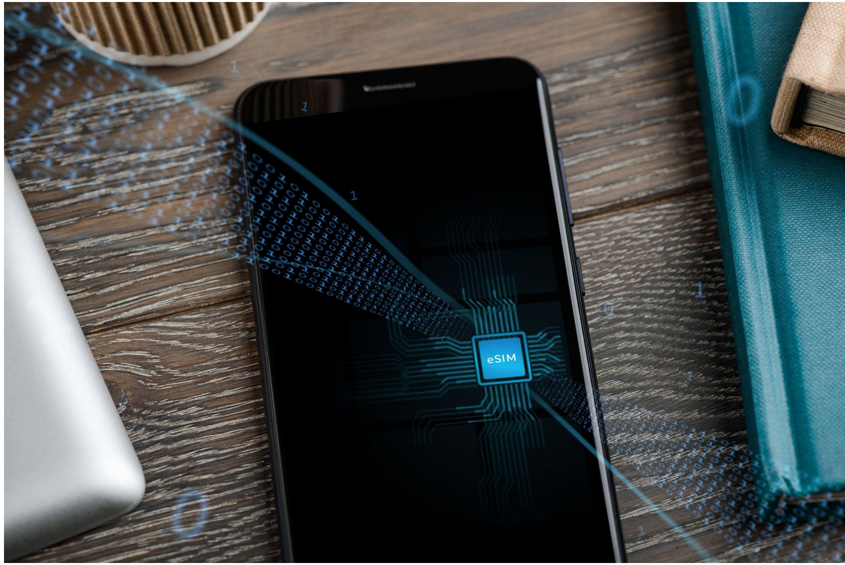
- Increased cash receipts of 9.9% driven by Europe, Asia, Africa regions
- 34% higher eSIM activation compared to last quarter
- Connectivity partner of choice for worldwide conferences

Travel demand expected to substantially improve as international travel borders open and further progress is made towards global COVID-19 vaccine availability



Propelling eSIM growth as an Apple Global Carrier

- One of 9 Apple worldwide service providers
- Allow eSIM instant activation for iphone users globally
- Forecasts* predict that by 2025 there will be two billion shipped eSIM-enabled devices.



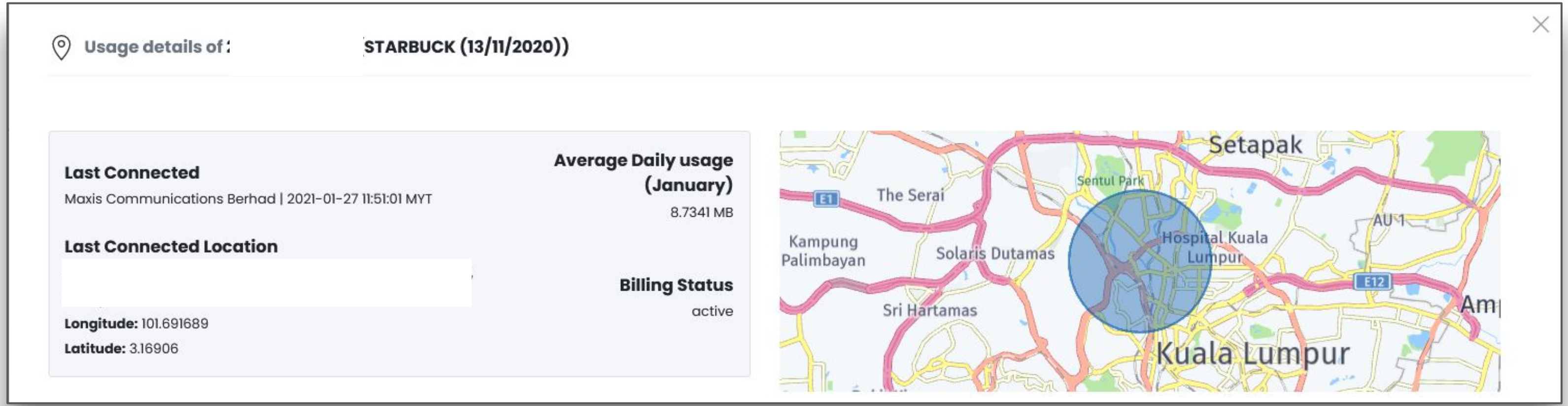
*Source: https://www.aboveavalon.com/notes/2020/10/26/a-billion-iphone-users

Deepen Asia-Pacific footprint with Mastercard

- Rolled out with 5 banks in Taiwan, Vietnam and Hong Kong with instant access to 160K Mastercard holders
- A minimum revenue of US$250K expected to be received in February 2021
- Strong line-up for further expansion across the region

Flexiroam Solutions - Pivoting into IoT

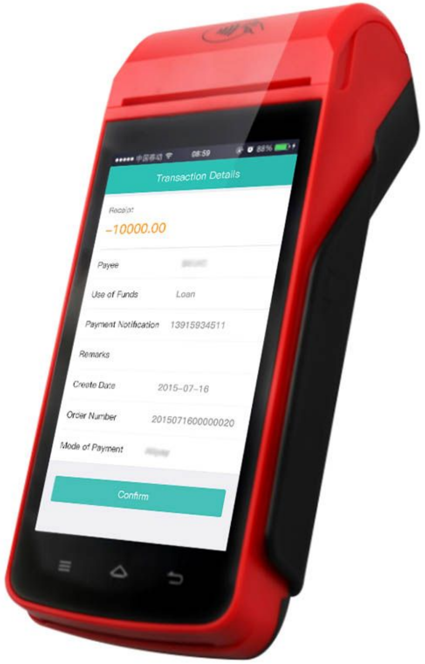
- Global coverage and network agnostic
- Cost efficiency
- Ultimate control through dashboard
- Security and Seamless Scalability



mPOS paving the way into IoT Solutions

- Secured two major mobile point-of-sale (mPOS) companies in Malaysia, with over 42% of the domestic market share

- Further roll-out of IoT SIMs into chain outlets is expected in the coming quarters generating monthly recurring revenues



Strong long-term growth opportunities, with Southeast Asia POS terminal market forecast to growth at a CAGR of 32.4% over 2020-2025[1]

1: Mordor Intelligence (2019). Southeast Asia POS Terminal Market - Growth, Trends and Forecasts (2020-2025)

In Summary

- **Travel**: Ready to scale up to capture travel recovery
- Flexiroam as an **Apple eSIM global carrier** and strategic partnership with **Mastercard** to be growth catalysts
- **IoT solutions**: greater commercial opportunities expected

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