FSA GROUP LIMITED

6 May 2010

Westpac renews and increases home loan facility to $235m

FSA Group is pleased to announce its non-recourse home loan funding facility has been increased from $210 million to $235 million by Westpac Banking Corporation. The facility has also been renewed for a further term until 15 July 2011.

FSA Group's equity contribution to support the facility has increased in line with market conditions and this contribution will be internally funded. Pricing of the facility is unchanged.

Executive Director Tim Odillo Maher said "This is the third time Westpac has renewed our facility. Pivotal to the renewal has been our disciplined and conservative approach to origination. We have produced a high quality loan pool of over $170 million which is outperforming our competitors".

Mr Odillo Maher added "The exiting from the industry of a number of lenders has opened up an opportunity for FSA Group to expand its non-conforming home loan lending division. We remain on track to grow our loan pool to $600 million by 2013. We will continue to explore options to increase funding capacity as required".

On behalf of the Board
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Joint Company Secretary

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