

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WILSON INVESTMENTS TAURINE FUND LIMITED
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emmanuel C Pohl
Date of last notice	17 August 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect				
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Changes in holdings held by entities associated with E C Pohl. There are a number of shareholders whose holdings are managed in accordance with a funds management agreement by Hyperion Asset Management Ltd (previously WHTM Asset Management Limited) (HAML). E C Pohl is a director of HAML. HAML is the investment manager for the company.				
Date of change	Dates up to 22 October 2004				
No. of securities held prior to change	4,176,612				
Class	Ordinary Fully Paid				
Number acquired	139,415				
Number disposed	97,385				
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<table> <tr> <td>Purchases</td><td>\$146,336</td></tr> <tr> <td>Sales</td><td>\$101,165</td></tr> </table>	Purchases	\$146,336	Sales	\$101,165
Purchases	\$146,336				
Sales	\$101,165				

+ See chapter 19 for defined terms.

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No. of securities held after change	4,218,642
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases by entities associated with E C Pohl 23/09/04 – 35,503 shares for \$38,199 DRP – entities associated with E C Pohl 17/09/04 – 8,639 @ \$1.04 Off market purchase from associated entity 22/07/04 - 44,000 shares for \$45,760 J Pohl now of legal age – holding removed for 3,385 shares Funds Management clients On market purchases - 36,097 shares for \$37,538 DRP– 15,245 shares @ \$1.04 On market sales – 94,000 shares for \$101,165

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.