

Announcement Summary

Entity name

FRONTIER RESOURCES LIMITED

Date of this announcement

Tuesday January 04, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class C Performance Shares expiring 4 January 2027	18,750,000	04/01/2022
New class - code to be confirmed	Class D Performance Shares expiring 4 January 2027	18,750,000	04/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96095684389

1.3 ASX issuer code

FNT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer "Proposed Issue of Securities lodged on 1 November 2021 - Performance Shares issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

18,750,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Partial consideration for the 100% acquisition of Dalkeith Capital Pty Ltd

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Dalkeith Capital Pty Ltd

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class D Performance Shares expiring 4 January 2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

4/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asxpdf/20211116/pdf/45316f25yrxrr6.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Partial consideration for the 100% acquisition of Dalkeith Capital Pty Ltd

Issue details

Number of +securities

18,750,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Partial consideration for the 100% acquisition of Dalkeith Capital Pty Ltd

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Dalkeith Capital Pty Ltd

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FNT : ORDINARY FULLY PAID	750,001,988

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FNTAK : OPTION EXPIRING 13-AUG-2024 EX \$0.02	20,000,000
FNTAB : OPTION EXPIRING 31-DEC-2024 EX \$0.03	25,500,000
FNTAM : PERFORMANCE SHARES CLASS A	13,461,538
FNTAN : PERFORMANCE SHARES CLASS B	13,461,538
FNTAO : OPTION EXPIRING 31-DEC-2024 EX \$0.03	7,500,000
New class - code to be confirmed : Class C Performance Shares expiring 4 January 2027	18,750,000
New class - code to be confirmed : Class D Performance Shares expiring 4 January 2027	18,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/12/2021