



29 July 2004

Sale of Hertz Campervan Operations

Fleetwood Corporation Limited (FWD) has entered into an agreement with Tourism Holdings Limited (THL) for THL to assume responsibility for the Hertz Campervans rental fleet operations in Australia as from the 1st August 2004.

Hertz Campervans existing and forward bookings will be serviced by THL from THL's existing locations.

Under the agreement Fleetwood subsidiaries, Camec in Australia and Serada in New Zealand have been appointed, on normal commercial terms, preferred suppliers to THL in regard to future THL campervan builds.

Campervan hire has been a minor part of Fleetwood's operations and strategically is not a core business activity. This agreement has no material financial impact and now concludes Fleetwood's involvement in campervan hire in Australia and New Zealand.

For further information contact:

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