

MALLESONS STEPHEN JAQUES

Confidential communication

Mr Graeme Gates
Australian Stock Exchange Limited
Fax 1900 999 279

4 March 2005

Dear Mr Gates

Fleetwood Corporation Limited - Form 605

I attach a Form 605 (Notice of ceasing to be a substantial holder) in respect of Fleetwood Corporation Limited on behalf of The Goldman Sachs Group, Inc.

Due to the reduction in quality that has resulted from faxing the original signed copy I have also appended a clearer unsigned copy of the form.

Yours sincerely



Michael O'Neill
Solicitor
Direct line +61 3 9643 4530
Email michael.oneill@mallesons.com

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Freewood Corporation LimitedACN/ARSN 008 205 261

1. Details of substantial holder (1)

Name The Goldman Sachs Group, Inc. on behalf of itself and its subsidiaries ("GSGI"), being the bodies corporate listed in Annexure AACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated2 March 2005
28 November 2004
28 November 2004

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected (ordinary fully paid shares)	Person's votes affected
09-Dec-04	Goldman Sachs JBWere Investment Management Pty Ltd (GSJBWIM)	Sale	\$8.36	577	577
14-Dec-04	GSJBWIM	Sale	\$8.22	1,006	1,006
20-Dec-04	GSJBWIM	Sale	\$8.38	1,461	1,461
21-Dec-04	GSJBWIM	Off-market Sale	\$7.65	1,474	1,474
03-Jan-05	GSJBWIM	Sale	\$8.74	53	53
12-Jan-05	GSJBWIM	Buy	\$8.89	93	93
12-Jan-05	GSJBWIM	Buy	\$8.89	210	210
12-Jan-05	GSJBWIM	Buy	\$8.89	811	811
12-Jan-05	GSJBWIM	Buy	\$8.89	2,329	2,329
03-Feb-05	GSJBWIM	Sale	\$8.65	60	60
03-Feb-05	GSJBWIM	Sale	\$8.65	91	91
03-Feb-05	GSJBWIM	Sale	\$8.65	119	119
03-Feb-05	GSJBWIM	Sale	\$8.65	136	136
03-Feb-05	GSJBWIM	Sale	\$8.45	388	388
03-Feb-05	GSJBWIM	Sale	\$8.65	500	500
03-Feb-05	GSJBWIM	Sale	\$8.45	596	596
03-Feb-05	GSJBWIM	Sale	\$8.45	777	777
03-Feb-05	GSJBWIM	Sale	\$8.45	889	889
03-Feb-05	GSJBWIM	Sale	\$8.45	1,443	1,443
03-Feb-05	GSJBWIM	Sale	\$8.45	3,261	3,261
03-Feb-05	GSJBWIM	Sale	\$8.65	3,475	3,475
03-Feb-05	GSJBWIM	Sale	\$8.45	22,666	22,666
16-Feb-05	GSJBWIM	Sale	\$8.17	17	17

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25-Feb-05	GSJBWIM	Sale	\$8.80	106	106
28-Feb-05	GSJBWIM	Sale	\$8.75	61	61
06-Dec-04	Goldman Sachs JEWere Managed Funds Limited (GSJBWIMF)	Sale	\$8.59	57,391	57,391
03-Jan-05	GSJBWIMF	Sale	\$8.77	53,648	53,648
12-Jan-05	GSJBWIMF	Buy	\$8.89	100	100
12-Jan-05	GSJBWIMF	Buy	\$8.89	201	201
03-Feb-05	GSJBWIMF	Sale	\$8.85	179	179
03-Feb-05	GSJBWIMF	Sale	\$8.85	610	610
03-Feb-05	GSJBWIMF	Sale	\$8.45	1,164	1,164
03-Feb-05	GSJBWIMF	Sale	\$8.45	3,977	3,977
03-Feb-05	GSJBWIMF	Sale	\$8.65	13,577	13,577
03-Feb-05	GSJBWIMF	Sale	\$8.65	49,759	49,759
03-Feb-05	GSJBWIMF	Sale	\$8.45	88,549	88,549
03-Feb-05	GSJBWIMF	Sale	\$8.45	324,515	324,515
25-Feb-05	GSJBWIMF	Sale	\$8.80	49,965	49,965
25-Feb-05	GSJBWIMF	Sale	\$8.85	66,929	66,929
28-Feb-05	GSJBWIMF	Sale	\$8.84	18,981	18,981
28-Feb-05	GSJBWIMF	Sale	\$8.76	48,258	48,258

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

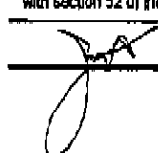
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSQI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
GSJBWIM	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSJBWIMF	Level 17, 101 Collins Street, Melbourne, Victoria 3000

Signature

Print name: Judy Vas (signing under power of attorney in accordance with section 52 of the Corporations Act) Capacity: Authorised Person

Sign here:  Date: 4 March 2005

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Annexure A**Significant Subsidiaries of The Goldman Sachs Group, Inc.**

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of November 26, 2004 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. Except as otherwise specified, in each case The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of each subsidiary. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of 2004, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (Asia) Finance Holdings L.L.C.	Delaware
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group Holdings (U.K.)	United Kingdom
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
GS Financial Services L.P. (Del)	Delaware
GS Global Funding, Inc.	Delaware
GSGF Mortgage I Co.	Delaware
GSGF Mortgage II Co.	Delaware
Goldman Sachs Mortgage Company	New York
Goldman Sachs Investments (Mauritius) Limited	Mauritius
Goldman Sachs Capital Markets, L.P.	Delaware
William Street Equity LLC	Delaware
William Street Funding Corporation	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Holdings (Netherlands) B.V.	Netherlands
Goldman Sachs Mitsui Marine Derivative Products, L.P. ⁽¹⁾	Delaware
Goldman Sachs Financial Markets, L.P.	Delaware
MTGLQ Investors, L.P.	Delaware
ELQ Investors, LTD	United Kingdom
GS European Opportunities Investment Fund B.V.	Netherlands
GS European Strategic Investment Group B.V.	Netherlands
GSSM Holding (U.K.)	United Kingdom
GSSM Holding Corp.	Delaware
GS Hull Holding, Inc.	Delaware
The Hull Group, L.L.C.	Illinois
SLK - Hull Derivatives L.L.C.	Delaware
SLK LLC	New York

(1) Represents a joint venture owned by Goldman Sachs Holdings (Netherlands) B.V. (49%), Mitsui Sumitomo Insurance Co., Ltd. (50%) and GSSMMDPGP, Inc. (a wholly owned subsidiary of The Goldman Sachs Group, Inc.) (1%)

(2) The firm renamed Spear, Lee & Kellogg, L.P. Goldman Sachs Execution & Clearing, L.P., effective January 14, 2005

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Fleetwood Corporation Limited

ACN/ARSN 009 205 261

1. Details of substantial holder (1)

Name The Goldman Sachs Group, Inc. on behalf of itself and its subsidiaries ("GSGI"), being the bodies corporate listed in Annexure A

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 2 March 2005
 The previous notice was given to the company on 26 November 2004
 The previous notice was dated 26 November 2004

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected (ordinary fully paid shares)	Person's votes affected
09-Dec-04	Goldman Sachs JBWere Investment Management Pty Ltd (GSJBWIM)	Sale	\$8.35	577	577
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03-Feb-05	GSJBWIM	Sale	\$8.45	22,666	22,666
16-Feb-05	GSJBWIM	Sale	\$8.17	17	17
25-Feb-05	GSJBWIM	Sale	\$8.80	106	106
28-Feb-05	GSJBWIM	Sale	\$8.75	61	61
06-Dec-04	Goldman Sachs JBWere Managed Funds Limited (GSJBWML)	Sale	\$8.59	57,391	57,391

03-Jan-05	GSJBWMF	Sale	\$8.77	53,648	53,648
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03-Feb-05	GSJBWMF	Sale	\$8.45	324,515	324,515
25-Feb-05	GSJBWMF	Sale	\$8.80	49,965	49,965
25-Feb-05	GSJBWMF	Sale	\$8.85	99,929	99,929
28-Feb-05	GSJBWMF	Sale	\$8.84	18,981	18,981
28-Feb-05	GSJBWMF	Sale	\$8.76	48,256	48,256

3. Changes in association

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Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSCI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
GSJBWIM	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSJBWMF	Level 17, 101 Collins Street, Melbourne, Victoria 3000

Signature

Print name Judy Vas (signing under power of attorney in accordance with section 52 of the Corporations Act) Capacity Authorised Person

Sign here _____ Date 4 March 2005

Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of November 26, 2004 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. Except as otherwise specified, in each case The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of each subsidiary. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of 2004, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (Asia) Finance Holdings L.L.C.	Delaware
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group Holdings (U.K.)	United Kingdom
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
GS Financial Services L.P. (Del)	Delaware
GS Global Funding, Inc.	Delaware
GSGF Mortgage I Co.	Delaware
GSGF Mortgage II Co.	Delaware
Goldman Sachs Mortgage Company	New York
Goldman Sachs Investments (Mauritius) I Limited	Mauritius
Goldman Sachs Capital Markets, L.P.	Delaware
William Street Equity LLC	Delaware
William Street Funding Corporation	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Holdings (Netherlands) B.V.	Netherlands
Goldman Sachs Mitsui Marine Derivative Products, L.P. ⁽¹⁾	Delaware
Goldman Sachs Financial Markets, L.P.	Delaware
MTGLQ Investors, L.P.	Delaware
ELQ Investors, LTD	United Kingdom
GS European Opportunities Investment Fund B.V.	Netherlands
GS European Strategic Investment Group B.V.	Netherlands
GSSM Holding (U.K.)	United Kingdom
GSSM Holding Corp.	Delaware
GS Hull Holding, Inc.	Delaware
The Hull Group, L.L.C.	Illinois
SLK – Hull Derivatives L.L.C.	Delaware
SLK LLC	New York
Goldman Sachs Execution & Clearing, L.P. ⁽²⁾	New York

(1) Represents a joint venture owned by Goldman Sachs Holdings (Netherlands) B.V. (49%), Mitsui Sumitomo Insurance Co., Ltd. (50%) and GSMMDPGP, Inc. (a wholly owned subsidiary of The Goldman Sachs Group, Inc.) (1%).

(2) The firm renamed Spear, Leeds & Kellogg, L.P., Goldman Sachs Execution & Clearing, L.P., effective January 14, 2005.