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Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Accommodation Agreement – Rio Tinto

Fleetwood Corporation and Rio Tinto have entered into a new accommodation agreement for Searipple Village commencing 1 December 2012.

Key terms of the agreement are:

- a one year term, with four options each of 6 months;
- accommodation of Rio Tinto's operational workforce of up to 660 people;
- access to Searipple for its expansion workforce to the extent rooms are available; and
- provision of 220 new three bedroom accommodation units to replace some of the older four bedroom units in the village, along with an upgrade of some catering and recreational facilities.

Upgrading the village is expected to cost approximately \$14m net of the proceeds from the sale of units to be replaced, and is expected to be completed by March 2013.

The upgrades will reinforce Searipple as the leading accommodation provider in the Karratha region for both operational and construction workforces.

For further enquiries contact

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