

25 July 2018

Fleetwood Corporation Limited (ASX Code: FWD) - Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Fleetwood Corporation Limited ACN 009 205 261 (**Fleetwood**) under section 708AA(2)(f) of the *Corporations Act 2001 (Cth)* (**Corporations Act**), as modified by ASIC *Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**ASIC Instrument 2016/84**).

Where applicable, references in this notice to the Corporations Act are to those sections as modified by ASIC Instrument 2016/84.

Fleetwood has announced today a proposed capital raising by way of an accelerated non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares in Fleetwood (**New Shares**) at an offer price of \$1.80 per New Share (**Offer Price**).

Under the Entitlement Offer, eligible shareholders with registered addresses in Australia and New Zealand and institutional shareholders in certain other jurisdictions in which Fleetwood has decided to extend the Entitlement Offer will be invited to subscribe for 1 New Share for every 2.9 existing fully paid ordinary shares in Fleetwood as held at the Record Date, being 7:00pm (Sydney time) on Friday, 27 July 2018.

Fleetwood advises that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, Fleetwood has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Fleetwood; and
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708AA(8) or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act;
- (e) the potential effect the Entitlement Offer will have on the control of Fleetwood and the consequences of that effect will depend on a number of factors, including eligible shareholders' interest in taking up their entitlements as well as the extent to which eligible shareholders participate in the Entitlement Offer; and
- (f) while it is not possible for the directors to predict the outcome of the factors set out in paragraph (e) above, given the structure of the Entitlement Offer as a fully underwritten pro-rata issue, the Entitlement Offer is not expected to have any material effect or consequence on the control of Fleetwood.

About Fleetwood

Fleetwood is a provider of innovative affordable modular accommodation solutions and parts and accessories.

Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value. Our beliefs and commitment are outlined in the company's statement of values "Delivering the Promise".

For more, please visit www.fleetwoodcorporation.com.au

