



ASX ANNOUNCEMENT

APOLLO TOURISM & LEISURE LTD (ASX: ATL) UPDATE ON TRANSACTION WITH FLEETWOOD

4 March 2019: Apollo Tourism & Leisure Ltd (“Apollo” or “the Company”) is pleased to announce it has completed the second stage of the transaction with Fleetwood Corporation Limited and its subsidiaries (together, “Fleetwood”), which includes the acquisition of caravan units located in Brisbane, Perth and Melbourne at commercial prices.

Apollo has also now taken over the well positioned retail site at Campbellfield, Melbourne as part of the second stage process. As previously announced, Apollo’s existing rental and retail sales sites in Melbourne will be consolidated into the new Campbellfield site.

Over the coming months, Apollo will complete the acquisition of raw materials and additional caravan units located in Brisbane at commercial prices from Fleetwood.

Apollo expects to pay approximately A\$11.2 million in aggregate to Fleetwood for the caravan units and raw materials acquired as part of the second stage of the transaction (subject to any agreed adjustments).

END

Authorised by:

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