

Capital Raising to Accelerate Antimony Production

Announcement highlights:

- Felix Gold (“Felix” or “the Company”) has received firm commitments for a placement to raise \$4.8 million at a price of \$0.075.
- Placement significantly supported, with strong support from both existing shareholders and new sophisticated and institutional investors.
- Funds raised will be used to progress development and exploration activities across Felix Gold’s projects, with a focus on aiming for near-term antimony production at the Scrafford Antimony Mine, along with engineering studies, working capital and to cover the costs of the placement.
- The Board of Felix has resolved to repay the balance of the Convertible Note outstanding to MDF Global Limited (‘MDF’) through the issue of 9,125,000 fully paid ordinary shares in Felix at \$0.08 per share.

TOMORROW, Thursday, 26th of Sept, 1pm (AEST)
Join Executive Director Joe Webb for a live investor briefing to discuss the placement and Felix’s ambitions. Register here: <https://felixgold.investorportal.com.au/investor-briefing>

Felix Gold Limited (ASX: FXG) is pleased to announce that it has received firm commitments to issue 64,000,000 fully paid ordinary shares at an issue price of \$0.075 per share to raise \$4.8 million.

The placement was strongly supported by both existing shareholders and new investors, with several professional/institutional investors entering a position or following existing investments. The transaction was anchored by one of North America’s largest asset managers who will become a substantial holder following allotment.

Funds raised from the placement will be used to progress development and exploration activities across Felix Gold’s projects, including permitting, trenching, drilling and engineering studies. The board’s primary ambition is to start a near-term antimony operation at the Scrafford Antimony Mine, and we believe this ambition is possible as our tenements contain two past-producing, infrastructure adjacent and high-grade antimony mines situated within a larger gold-antimony system.



Commenting on the outcome, Felix Gold Executive Director Joseph Webb said:

“We are thrilled by the strong support for this placement and would like to thank existing shareholders for their support and welcome new investors. This is a crucial milestone towards our ambition of near-term antimony concentrate production at Treasure Creek, representing a potentially significant value-generating strategy that complements our existing gold projects.”

The placement will be completed through the issue of 64,000,000 fully paid ordinary shares at \$0.075 per share (Placement Shares) for a total of \$4.8 million. 37,600,000 Placement Shares will be issued under the Company’s existing placement capacity as provided for by ASX Listing Rule 7.1 and 26,400,000 Placement Shares will be issued under the Company’s existing placement capacity as provided for by ASX Listing Rule 7.1A.

The issue price represented a discount of 12.8% to the last traded price prior to the trading halt of \$0.086.

Settlement of all Placement Shares is expected to occur Tuesday 1st October 2024, with the New Shares to be issued and commence trading on the ASX on the following trading day. The New Shares will rank equally with Felix Gold’s existing shares with effect from their issue.

Reach Markets and Taylor Collison acted as Joint Lead Managers for the placement.

Repayment of Balance of MDF Global Convertible Note

Felix also advises that it has resolved to repay the balance of the Convertible Note outstanding to MDF Global Limited (‘MDF’), with such repayment made via the issue of 9,125,000 fully paid ordinary shares to MDF at \$0.08 per share. The issue follows shareholder approval which was received at a meeting of shareholders held on 30 July 2024.

This ASX release was approved for release by the Board.

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About Felix Gold

Felix Gold Limited (ASX: FXG) is an ASX-listed gold and antimony exploration business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km² of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production.

Felix's value proposition is simple: we are striving to be the premier metals exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries as well as aiming for near-term antimony production.

Visit the [Felix Gold website](#) for more information.

Forward-Looking Statements

Various statements in this release constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward-looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Felix cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements and references to what events have transpired for other entities, which reflect the view of Felix only as of the date of this release. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Various statements in this release may also be based on the circumstances of other entities. Felix gives no assurance that the anticipated results, performance or achievements expressed or implied in those statements will be achieved. This release details some important factors and risks that could cause the actual results to differ from the forward-looking statements and circumstances of other entities in this release.

