Kimberley Oil NL

ABN 75 075 760 655

20 December 2004

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Notice under Section 708A(5)

On 15 October 2004 Kimberley Oil NL announced a placement of 24,000,000 ordinary fully paid shares at a price of 7.5 cents per share split into two tranches. The first tranche, pursuant to ASX Listing Rule 7.1 comprised 16,000,000 shares raising $1,200,000, was completed in October 2004. The second tranche of 8,000,000 shares raising $600,000 was undertaken conditional upon shareholder approval, which was obtained at the annual general meeting held on 26 November 2004.

On 15 December 2004 the Company issued 8,000,000 shares pursuant to the aforementioned shareholder approval.

The Company gives this notice pursuant to Section 708A(5)(e) of Corporations Act 2001 (Cth) ("Act").

The shares were issued without disclosure to investors under Part 6D.2, in reliance on section 708A(5) of the Act.

The Company, as at the date of this notice has complied with:

(a) the provisions of Chapter 2M of the Act as they apply to the Company; and

(b) section 674 of the Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours faithfully

By Order of the Board

Craig J Ferrier
Company Secretary
20 December 2004