

19 February 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

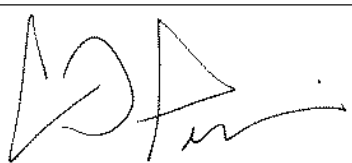
Dear Sir

EPG#000310 – ALLOTMENT OF CONSIDERATION SHARES #2

Further to the Company's previous announcements concerning the Heritage Petroleum PLC Offer and the Appendix 3B lodged on 19 December 2006, the Company wishes to advise that it has today completed the issue of a further 1,675,040 ordinary fully paid shares for valid acceptances in respect of the Heritage Offer. The holding statements for the new shares will be dispatched to holders today. In addition, the Company has completed the issue of 1,546,769 unlisted "Heritage Options" in respect of valid acceptances of the offer to Heritage warrant holders.

Details of further allotments in relation to the Heritage Offer will be announced as securities are issued.

Yours sincerely



Craig Ferrier
Company Secretary

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