

FORM 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme EUROPEAN GAS LTDABN 075 760 655**1. Details of substantial holder(1)**Name Bank of America Corporation

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on

15-Apr-11

The previous notice was given to the company on

6-Oct-10

The previous notice was dated

1-Oct-10**2. Changes in relevant interests**

Particular of each change in the nature of a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) of securities	Securities affected	Person's votes affected
4/15/2011	Merrill Lynch International	Class order relief available under [CO 11/272]: Prime broking timing of disclosure under s671B (see note below)"	N/A	Ordinary Shares	-45,600,000	- 45,600,000

"ASIC has given class order relief to prime brokers providing that a prime broker does not have a relevant interest in securities subject to a borrowing or rehypothecation right granted to the prime broker, until such time the prime broker exercises such right to borrow or rehypothecate the securities. The effect of the class order relief is that prime brokers will not need to include securities subject to such a borrowing or rehypothecation right within substantial shareholding disclosure notices until such time that the prime broker exercises such right to borrow or rehypothecate the securities.

3. Changes in associations

The persons who have become associates (3) of ceased to be associates of or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255
Merrill Lynch International	Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ

Signature

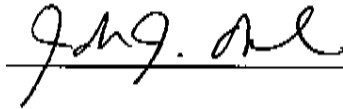
print name

John O'Toole

capacity

Associate General Counsel
Bank of America Corporation

sign here



date

28-Apr-11