LAWSON GOLD LIMITED

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CHAIRMAN'S ADDRESSS

LAWSON GOLD LIMITED AGM – 30 NOVEMBER 2010

Ladies and Gentlemen,

Welcome to this first annual general meeting of Lawson Gold Limited.

We have been a listed company for nearly four months, but our exploration programme is closer to ten months old and is at an exciting stage with drilling currently in progress. Thanks to our former parent FerrAus Limited, which conducted exploration on Lawson's behalf prior to listing, we have a six month head start on what we believe can be a relatively short and sharp campaign to test the land position we hold adjacent to Kanowna Belle near Kalgoorlie in Western Australia.

As outlined in our prospectus, Lawson Gold is focused on testing for possible economic repeats of the Kanowna Belle style of high-grade gold mineralization.

A substantial programme of geochemical sampling has been completed, with a particular focus on the southern tenements where there had been little systematic exploration for gold in the past.

Some encouragement in the soil samples led to a campaign of RAB drilling during August totaling some 8000 metres.

Results have been generally positive, confirming soil anomalies with anomalous gold results up to 330ppb.

It is encouraging that much of the gold anomalism was associated with elevated indicator elements in arsenic, antimony and lead.

It is also worth noting that the original gold anomaly that led to the discovery of the 3 million ounce Kanowna Belle mine was in the 60 – 150ppb range on a small 350 metre diameter footprint. Clearly follow up mapping and interpretation is warranted.

During the past few months we have taken the opportunity to apply for small areas of contiguous ground to round out the holding at the Lawson Gold Project. This was more a case of joining the dots, or tenements in our case, rather than

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for any known mineralization occurrence, and exploration on this ground will follow the grant of this tenement and other usual processes.

Outlook

Drilling is currently underway at the Lawsons and Tyrrells Prospects with the rig capable of both RC and diamond drilling to test and validate areas where previous shallow drilling terminated in mineralization.

Results from this initial round of drilling should be available in coming months and will help determine whether we intensify drilling activity at Lawsons or more actively test other targets such as Tyrells.

Your board is conscious that junior exploration companies need to rapidly assess the discovery potential of their tenements based on sound technical assessment, as exploration is a costly business in the current boom environment.

We remain enthusiastic about the Lawson land package and await the results from the current round of drilling with interest.

At the same time we are conscious that in the absence of encouragement we may need to expand the scope of our activities to new areas with gold discovery potential.

I'd like to take the opportunity to thank David Turvey our executive director, who is charged with overseeing the exploration programme, as well as those on the ground in Perth and out in the field.

Once again thank you for your attendance today and we look forward to providing you with further updates in the near future.

D HILLIER

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