**ASX and Media Release**

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# New Tenements drive additional "grass roots" exploration at Lawson Gold Project, Western Australia

- **Lawson Gold has been granted an additional exploration license and has recently applied for four (4) new Prospecting Licenses**
- **Expanded ground position shows the Company's belief in the exploration potential of the area and a strong commitment to systematic exploration**
- **During March, reconnaissance soil sampling was completed on the northeastern tenements to identify new gold targets.**
- **Results of soil sampling are expected in early – mid May**

Lawson Gold Limited (ASX:LSN "Lawson Gold") has been granted an additional exploration license (E27/432) and has applied for four Prospecting Licenses (P27/2075-2078) at the Lawson Gold Project approximately 20km north of Kanowna near Kalgoorlie, Western Australia (refer Figure 1).

"The Company has expanded its ground position based on detailed and regional geological interpretation and a positive assessment of the exploration potential of the project area" said David Turvey – Executive Director.

"We have built a contiguous tenement package covering ~58 sq km in a highly prospective belt of rocks that hosts significant gold deposits including the Kanowna Belle gold mine. By acquiring these new tenements, it shows our belief in the exploration potential of the project area and our strong commitment to systematic gold exploration".

The new exploration license, E27/432 is located adjacent to the Gordon–Sirdar gold mine, which is owned and operated by private interests. The Prospecting License applications follow "the structural grain of the land" to the south towards Kanowna. These license applications will be progressed towards granting by the Department of Mines & Petroleum as soon as possible.

During March, reconnaissance soil sampling was completed on the northeastern tenements (E27/345, M27/262 & M27/264). The aim of this reconnaissance exploration was to identify new gold anomalies for later follow-up by detailed soil sampling and/or RAB drilling. Results of this reconnaissance exploration program are expected to be released in early – mid May.

Reconnaissance &/or orientation soil sampling of new E27/432 is planned during May – June. This will be followed by systematic soil sampling and geological mapping of P27/2075-78 upon their being granted.

## Fast Facts

| | |
|---|---|
| Share Code | ASX:LSN |
| Shares on Issue | 24.9 million |
| Options | 0.9 million |
| Fully Diluted | 25.8 million |
| Debt | nil |
| Market Cap | A$4.5 million |

## *Directors & Management*

| | |
|---|---|
| David Hillier | Chairman |
| David Turvey | Director |
| Peter Watson | N E Director |
| Donald Stephens | Co. Secretary |

## Top Shareholders

| | |
|---|---|
| JP Morgan Nominees | 13.6% |
| John Nyvlt | 10.0% |
| First Samuel | 7.0% |
| Ferraus Limited | 6.0% |

## Project Location

*45 km NE of Kalgoorlie
*20 km N of Kanowna
*4 km W of Silver Swan
* 25 km from Paddington

## Lawson Gold Project

* Land package ~58sqkm
* Reconnaissance soil sampling completed on all granted tenements
* Planned in June quarter:
Mapping & data interpretation
Follow-up soil sampling
Geophysics Interpretation
Drill target prioritisation
RAB drilling, possibly late May.

## Further Information

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c/. Collins Street Media

## About Lawson Gold Limited:

Kanowna district-focused Lawson Gold listed via a $4.7 million IPO in August 2010 with plans to advance gold exploration on tenements located approximately 20kms north of Barrick Gold's 280,000 oz pa Kanowna Belle gold mine.

The Lawson Gold Project area covers an 8km strike length of Archaean ultramafic, mafic, intermediate volcanoclastic and sedimentary rock stratigraphy. Current work is focused on systematic gold exploration of all tenements in order to rapidly evaluate the potential of the project area to contain a significant gold deposit* (nominally >500,000 ounces). Exploration methods include surface soil sampling, geological mapping and sampling , RAB drilling and RC & Diamond drilling.

Annual exploration budget is minimum $800,000 to maximum $1,400,000 during the 2010-2011 field season and, based on success, an exploration budget of minimum $1,200,000 to maximum $2,200,000 during the 2011-2012 field season.

(refer Lawson Gold Limited's prospectus dated June 2010 available at its website www.lawsongold.com)

## Past Exploration

Despite numerous gold discoveries in the region in the 1800s and early 1900's, the initial discovery hole for the Kanowna Belle gold deposit was not drilled until 1989 and the first resource estimate was announced in 1991.

At the Lawson Gold project area, there has been no comprehensive systematic gold-focused exploration.

Previous work by Mt Kersey Mining (1990-99) and Mithril Resources (2005-09) focused predominantly on nickel. Often gold analysis was limited to bottom of hole samples which can underestimate or overlook gold potential.

The best gold intersection reported by Mt Kersey of 4m @ 8.58g/t Au was from 44m depth. Of five shallow holes drilled by NiQuest Limited in 2004-5 (now Ferraus Limited), four drill holes returned anomalous gold and in hole ESR054 the last 5 metres in a 77 metre deep hole returned 18.22 g/t gold before drilling stopped.

**Further information:**
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**Media enquiries to:**
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*Competent Persons Statement:*

*The exploration results reported here are based on information compiled by David Turvey (BSc. Hons) who is a member of the Australian Institute of Mining and Metallurgy, and who is a Director of Lawson Gold Limited. He has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, The JORC Code 2004 Edition". He consents to the inclusion in this announcement on the information compiled by him in the form and context in which it appears.*

** Lawson Gold Limited has not yet reported Mineral Resources from exploration of targets or named prospects on its project area. While the company remains optimistic it will report resources in the future, any discussion in relation to exploration potential or targets or potential gold mineralisation is only conceptual in nature and it is uncertain if further exploration will result in determination of a Mineral Resource.*

*This release may include forward-looking statements that are based on management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lawson Gold Limited, that could cause actual results to differ materially from such statements. Lawson Gold Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.*

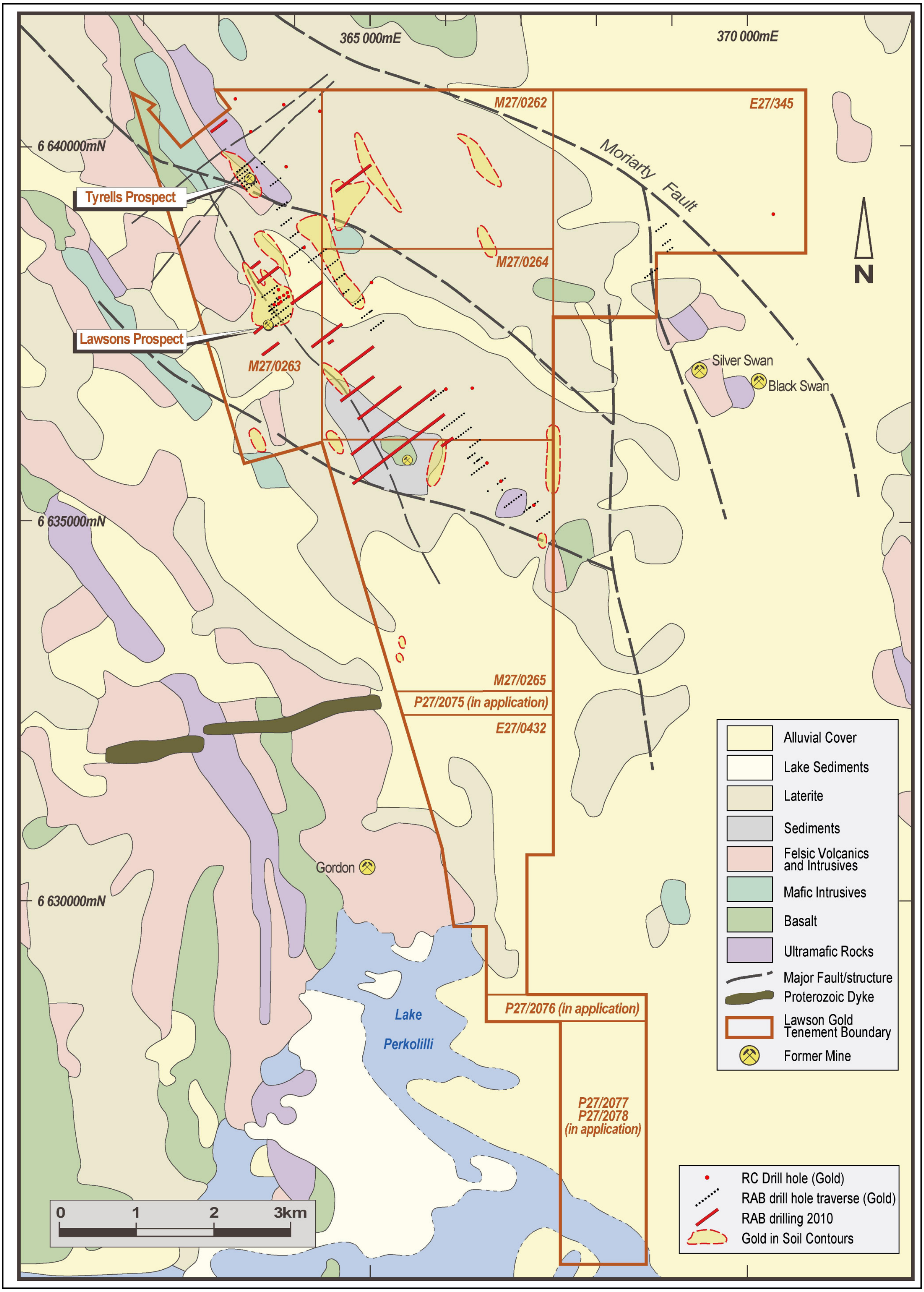


**Figure 1: Location Plan and Geological Interpretation: Lawson Gold Project, Western Australia.**