C/- HLB Mann Judd (SA) Pty Ltd
169 Fullarton Road
DULWICH SA 5065

25 June 2014

NON-RENOUNCEABLE RIGHTS ISSUE

Lawson Gold Limited (the Company) is pleased to announce a capital raising by way of a non-renounceable pro-rata rights issue at an issue price of $0.03 per new share on the basis of one (1) new share for every one (1) ordinary share held. Under the offer, a maximum of 24,893,001 shares will be issued to raise up to $746,790. Funds raised from the rights issue will be used to pay the costs of the issue, funding new project acquisitions or joint ventures and for working capital purposes.

The issue price of the new shares under the rights issue represents a discount of 34% to the closing average price of the Company's shares during the 30 day period up to and including 24 June 2014.

Each eligible shareholder registered on the Company's register of members at 7.00pm (Adelaide time) on 2 July 2014 (Record Date) will be entitled to subscribe for one new fully paid ordinary share in the Company for every one ordinary share held as at the Record Date at a price of $0.03 per new share. Please note that the Company's shares will be quoted on an 'ex' basis from 30 June 2014 and therefore any of the Company's shares bought on-market on and after this date will not be entitled to participate in the rights issue.

In addition to being able to apply for new shares under the rights issue, eligible shareholders will also have the ability to apply for additional new shares that are not subscribed for under the rights issue.

The rights issue is partially underwritten to 50% by Taylor Collison Limited, being $373,395.

The indicative timetable for the rights issue is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	25 June 2014
Offer Booklet lodged with ASX	26 June 2014
Shareholder notice despatched	27 June 2014
Shares traded on an "ex" Entitlement basis	30 June 2014
Record Date for eligibility to participate in the Entitlement Offer	2 July 2014 at 7.00pm Adelaide time

Activity	Date
Offer Booklet and Entitlement and Acceptance Form despatched to Shareholders	7 July 2014
Opening Date for the Entitlement Offer	7 July 2014
Last day to extend the Closing Date for the Entitlement Offer	16 July 2014
Closing Date for the Entitlement Offer	21 July 2014 At 5.00pm Adelaide time
Securities quoted on a deferred settlement basis	22 July 2014
Notify ASX under subscriptions	24 July 2014
Issue of New Shares issue under the Entitlement Offer and deferred settlement trading ends	28 July 2014
Normal ASX trading for New Shares commences	29 July 2014

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001 (Cth).*

Full details of the rights issue will be contained in the Offer Booklet to be despatched to eligible shareholders in accordance with the timetable set out above.

The Board looks forward to shareholder support of the rights issue.

Yours faithfully

Simon O'Loughlin
Chairman