

C/- HLB Mann Judd (SA) Pty Ltd
169 Fullarton Road
DULWICH SA 5065

Highlights

- The Company is seeking new investment opportunities with strong growth potential.
- Post the reporting period the Company raised \$403,000 (before costs of the issue) through a Non-Renounceable Rights Issue.

June Quarter Activity

The Company's cash position at the end of the June reporting period is \$442,000. In July, post the reporting period, the Company raised a \$403,016 (before costs of the issue) through a Non-Renounceable Right Issue. The Entitlement Issue offered one (1) share for every one (1) share held by shareholders at an issue price of \$0.03 per New Share. Taylor Collison limited are party to an underwriting agreement, under which the Company grants Taylor Collison the right to place any or all of the Shortfall Shares within three months after the Closing Date, being 21st October 2014. The total number of Shortfall Shares is 11,459,131, which if fully placed will raise a further \$343,774 (before costs).

To the extent possible ongoing expenditure has been reduced to preserve funds whilst the board assess the strategic development of the Company moving forward. The Board are actively exploring new investment opportunities with strong growth potential.

In May the Company entered into a 6 month Prospecting Agreement with a local contractor to undertake shallow low impact surface prospecting operations around known historical alluvial gold mineralisation on M27/263, close to the Company's Lawson Gold Prospect. These operations will help provide a vector to locate primary shallow gold targets for potential later drill testing.

As foreshadowed in the previous quarter, the Company has undertaken some rationalisation of its non-core tenement portfolio to reduce the Company's high rent and exploration expenditure obligations. Following a review of the extensive historical exploration database three licences (M27/262, M27/264 and M27/265) were surrendered. These licences had undergone extensive ground geophysical survey testing and surface geochemical sampling and subsequent drill testing of selected targets located no areas worthy of further follow-up.

The Company is continuing to review new mineral investment opportunities and other sector investments that may offer high growth potential, for the possibility of vend into Lawson Gold.

Competent Persons Statement: The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is an Executive Director and part time contractor to Lawson Gold Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Further information: Peter Reid (Executive Director) telephone 0407 955 141

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

LAWSON GOLD LTD

ABN

32 141 804 104

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (12 months) \$A'ooo
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(16)	(75)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(40)	(280)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	21
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
	Net Operating Cash Flows	(53)	(334)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(53)	(334)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(53)	(334)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (share issue costs)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(53)	(334)
1.20	Cash at beginning of quarter/year to date	495	776
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	442	442

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	45
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees, wages and superannuation for the quarter. Payments to related entities of the directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'ooo
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	80
Total	130

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'ooo	Previous quarter \$A'ooo
5.1 Cash on hand and at bank	13	4
5.2 Deposits at call	110	24
5.3 Bank overdraft	-	-
5.4 Other (Term Deposits)	319	467
Total: cash at end of quarter (item 1.22)	442	495

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	M27/262 M27/264 M27/265	100% interest 100% interest 100% interest	100% 100% 100%	0% 0% 0%
6.2 Interests in mining tenements acquired or increased	Nil			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

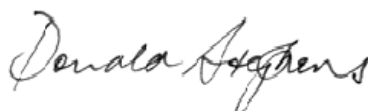
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	24,893,001	24,893,001	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	+Convertible debt securities <i>(description)</i>	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price (Each)</i>	<i>Expiry date</i>
		300,000	-	\$0.30	04/08/2015
		600,000	-	\$0.40	04/08/2015
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-

+ See chapter 19 for defined terms.

7.11	Debentures (totals only)	-	-
7.12	Unsecured notes (totals only)	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
(Company Secretary)

Date: 30th July 2014

Print name: DONALD STEPHENS

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

ASX Additional Information

List of mining tenements

Tenement	Location	Area	Registered holder/applicant	Interest in tenement
E27/345	Kalgoorlie Area, WA	8 BL	Lawson Gold Ltd	100%
E27/432	Kalgoorlie Area, WA	3 BL	Lawson Gold Ltd	100%
E27/478	Kalgoorlie Area, WA	5 BL	Lawson Gold Ltd	100%
M27/263	Kalgoorlie Area, WA	792.85 HA	Lawson Gold Ltd	100%
P27/2075	Kalgoorlie Area, WA	61 HA	Lawson Gold Ltd	100%
P27/2076	Kalgoorlie Area, WA	76 HA	Lawson Gold Ltd	100%
P27/2077	Kalgoorlie Area, WA	183 HA	Lawson Gold Ltd	100%
P27/2078	Kalgoorlie Area, WA	170 HA	Lawson Gold Ltd	100%

BL - Blocks

HA - hectares