Highlights

- **Moho Resources to earn up to a 70% interest in the Silver Swan North Project by spending $1,000,000 through a staged investment.**
- **The Company continues to preserve cash funds to the extent possible**
- **The Company is actively looking for new investment opportunities**

June Quarter Activities

Lawson Gold Limited (Lawson / the Company) continues to the extent possible, the minimisation of ongoing expenditure, to preserve funds whilst the board assess new business opportunities with high growth potential. Total expenditure for the June Quarter was $32,000 and the Company's cash position is $804,000. No ground exploration activities were undertaken by the Company during the period.

In July, just after the reporting period, the Company advised that it had executed a Mining Farm-In and Joint Venture Agreement with Moho Resources NL (Moho). Moho is a new, WA-focused, unlisted nickel, copper and gold exploration company directed by former Western Mining and Alcoa senior management. Moho will acquire equity in and fund exploration of the newly named Silver Swan North Project, comprising Lawson's Mining Lease M27/263 and Exploration Licence E27/345 located in the world-class Kalgoorlie, nickel and gold mining district.

For Moho to earn a 70% equity, the staged farm-in joint venture includes the drill testing of high priority electromagnetic targets, prospective for nickel sulphide mineralisation and will see a $1,000,000 spent over the two licences (refer to 27/07/15 ASX announcement). Whilst maintaining a meaningful equity in the project, the introduction of a new exploration partner significantly reduces the Company's ongoing exploration and expenditure obligations and will see exploration activities resume on these prospective nickel and gold leases.

During the period the Board reviewed several new investment opportunities presented to the Company and this work is ongoing. The Company remains in a strong position to attract new projects having a tight shareholding, low expenditure obligations and with a solid cash position.

For Further information: Simon O'Loughlin (Chairman) telephone 0412 806 840

Competent Persons Statement: The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Peter Reid, who is a Competent Person, and a Member of the Australian Institute of Geoscientists. Mr Reid is an Executive Director and part time contractor to Lawson Gold Ltd. Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Reid consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.