

GOLD EXPLORATION IN ARIZONA AND NEVADA



Friday 6 August 2021

GOLD 50 COMMENCES TRADING ON ASX

- **Gold 50 Ltd will officially commence trading** today at 12pm AEST under the ticker code ASX:G50.
- **Flagship Golconda project** adjacent to major Cu-Mo porphyry deposit in Arizona, has never had any systematic exploration for precious metals. The limited prior drilling that exists is shallow; many holes are vertical; no surface geochemical or geophysical surveys. Efforts will focus on defining mineralised veins, which cover up to 10km
- **G50 also has four high-potential gold projects in Nevada.** Gold mineralisation at surface suggests low-discovery cost
- **Experienced leadership team** includes Rob Reynolds (former Delta Gold and Alacer Gold chairman; Dacian Gold director), Bernard Rowe (Ioneer MD), and Mark Wallace (Renegade Exploration director)
- **Strong IPO support from institutional and mining investors** and significant management ownership. The company raised \$10 million at \$0.25 per share and is well-capitalised to rapidly define and progress drill targets

Gold 50 Limited (Gold 50 or the Company) (ASX: G50) will list today on the ASX under the ticker 'G50'. The ASX listing follows the Company raising A\$10 million before costs through its IPO, with institutional and mining investors across Australia and internationally joining the Company's share register.

Gold 50 has a high-quality portfolio of projects with exceptional discovery potential, located in the Southwest USA. Nevada and Arizona are ranked first and second, respectively, for both Overall Investment Attractiveness and Mineral Potential¹. Its flagship Golconda Project is in the Wallapai Gold District in Arizona, known for extensive vein systems and unusually high precious metals grades. The Company has four high-potential gold projects in the Walker Lane Trend, Nevada, which are relatively under-explored. The area stands out with exceptional high-grades and growing reserves.

Gold 50's Managing Director, Mark Wallace, commented:

"We are delighted to commence trading on the pre-eminent Australian Securities Exchange.

We believe that our experienced leadership team provides a distinct competitive advantage, with a long history exploring Southwest USA and identifying and progressing mineral projects. Our team plans to deliver growth through the drill bit, namely via an aggressive exploration strategy through

¹ The Fraser Institute, 2020: "Annual Survey of Mining Companies"



resource expansion, conversion and target generation. The priority is our flagship project at Golconda with drilling planned for late 2021.

We look forward to growing shareholder wealth and exploring the full potential of our high-growth portfolio."

This announcement has been approved for release by the Board of Gold 50.

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ABOUT GOLD 50

Gold 50 (ASX: G50) is a precious metals exploration company focussed on discovery in Arizona and Nevada, USA.

Gold 50's strategic intent is to rapidly define and progress exploration targets, leveraging the Company's board and management's track record of discovery in the Southwest USA.

Gold 50's flagship asset is the Golconda Project in the Wallapai Mining District of Arizona, where the Company has consolidated a historical mining district adjacent to a major copper-molybdenum porphyry deposit and known for its extensive mineralised veins containing unusually high precious metals grades. Gold 50 is also exploring a portfolio of high-quality gold projects - Spitfire, Caisson, Broken Hills and Top Gun - in the Walker Lane Trend of Nevada, a prolific yet relatively under-explored region that stands out for its exceptional high gold grades and growing reserves.