Grand Banks Yachts Expands USA West Coast Presence with New Newport Beach Office

SINGAPORE, 8 June 2026 – Grand Banks Yachts Limited (“Grand Banks” or the “Group”) today announced the opening of a new sales and service office in Newport Beach, California, further strengthening the Group's factory-direct owner support network across the USA, the largest market for its luxury boat brands.

The SGX Mainboard-listed builder of renowned brands which include Grand Banks, Palm Beach and EastBay said that the new office follows the strategic acquisition of the Newport, Rhode Island marina in June 2025, in line with the Group’s commitment to grow its brand presence and owner support network in the USA, its main market.

The Newport Beach office serves as a hub for current and prospective Grand Banks and Palm Beach owners on the West Coast of the USA, and complements the Group's existing waterfront facilities in that region by providing direct access to sales guidance, service coordination, commissioning, and personalised owner support.

Sales at the new office will be led by veteran sales and operations professional Sarah Antona. Yacht owners can expect factory-level support throughout the delivery and ownership experience through Robert Antona, USA Commissioning Manager for GB Marine Group and a Volvo Penta Master Technician.

The Newport Beach office further differentiates the Group as one of the few yacht manufacturers to offer factory-level support across multiple USA locations, covering both the East and West coasts.

GBY's CEO Mark Richards said, "The Newport Beach office strengthens our connection with customers on the West Coast, and allows us to be closer to our owners. Whether someone is taking delivery of a new yacht, planning a service visit, or preparing for their next passage, the best experience comes from direct access to the people who design, build, and support these yachts."

"The USA is our most important market, and we take that seriously. Our efforts to establish a strong ecosystem in the USA have allowed us to build an owner support network that is genuinely unmatched in this industry.”

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About Grand Banks Yachts Limited

Grand Banks, a renowned manufacturer of luxury recreational motor yachts for almost 70 years, has designed and developed vessels that have become icons among boaters across the globe. While staying true to this heritage, Grand Banks continues to exceed the expectations of yachtsmen with its timeless style, unique innovation and unyielding commitment to quality.

The Group manufactures yachts under the Grand Banks, Eastbay and Palm Beach brands out of its manufacturing yard at Pasir Gudang, Johor, Malaysia. The group provides new boat sales, brokerage and support services out of its waterfront facilities in the USA and Australia. The waterfront facilities in the USA are at Stuart, Florida, San Diego and Newport Beach, California and Newport, Rhode Island. Australia waterfront facilities are at Newport, New South Wales and Coomera, Queensland. The yachts, which range between 42 feet and 107 feet, have a reputation for impeccable quality that delivers unrivalled performance.

Grand Banks was listed on the Secondary Board of Singapore Exchange Securities Trading Limited ("SGX-ST") in 1987 and upgraded to the Main Board in 1993.

For more information, visit: www.grandbanks.com; www.palmbeachmotoryachts.com

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