

GTN RESOURCES LIMITED

ACN 004 681 734

OUTCOME OF GENERAL MEETING

The Directors advise that the resolution detailed in the Notice of Meeting of GTN Resources Limited was passed by the requisite majority on a show of hands at the General Meeting of the Company held 6 June 2003.

Listed below is a summary detailing the number of proxy votes exercisable for and against the resolution put to shareholders at the General Meeting of the Company.

	For	Against	Abstain	At proxy's discretion
Ordinary Business:				
Resolution 1				
To approve the sale of the Company's Queensland gemfield assets.	6,429,080	None	300	321,113

N Jones
Company Secretary