



GTN RESOURCES LIMITED

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FACSIMILE

To: Australian Stock Exchange
From: Nigel Jones

Facsimile No.: ~~1300 300 001~~ 1900 999 279
Date: 4 July 2003
No. of pages: 8 (including cover)

To Whom It May Concern,

Please find following forms 604 and 605.

If there are any problems with the transmission please phone 02 9241 6953.

Regards,

Nigel Jones

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**In Company Name/Scheme GTN RESOURCES LTDACN/ARSN 004 681 734**1. Details of substantial holder(1)**Name EXCEL MINING LTDACN/ARSN (if applicable) 002 818 699The holder ceased to be a
substantial holder on 30 /06 /2003The previous notice was given to the company on 4 / 5 /2000The previous notice was dated 4 / 5 /2000**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
30/6/03	EXCEL MINING	SALE	383488	ORDINARY	3486255
				3486255	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

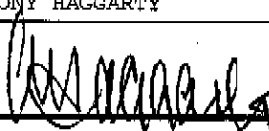
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EXCEL MINING LTD	LEVEL 9 1 YORK STREET SYDNEY NSW 2000

Signatureprint name ANTHONY HAGGARTYcapacity DIRECTOR

sign here

date 4 / 7 /2003


Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderIn Company Name/Scheme GTN RESOURCES LTDACN/ARSN 004 681 734**1. Details of substantial holder(s)**Name HFTT PTY LTDACN/ARSN (if applicable) 100 848 842The holder ceased to be a substantial holder on 30 /06 /2003The previous notice was given to the company on 11 /11 /2002The previous notice was dated 11 /11 /2002**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
30/6/03	EXCEL MINING	SALE	383488	ORDINARY	3486255
				3486255	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

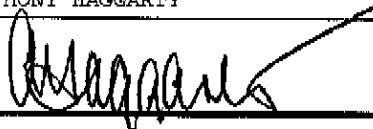
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HFTT PTY LTD	41 WHEELER PARADE DEE WHY NSW 2099

Signatureprint name ANTHONY HAGGARTYcapacity DIRECTOR

sign here


date 4 / 7 / 2003

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme GTN RESOURCES LTDACN/ARSN 004 681 734**1. Details of substantial holder(1)**Name HAGGARTY HOLDINGS PTY LTDACN/ARSN (if applicable) 096 883 073The holder ceased to be a substantial holder on 30 /06 /2003The previous notice was given to the company on 11 /11 /2002The previous notice was dated 11 /11/2002**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
30/6/03	EXCEL MINING	SALE	383489	ORDINARY	3486255
				3486255	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
HAGGARTY HOLDINGS PTY LTD	41 WHEELER PARADE DEE WHY NSW 2099

Signatureprint name ANTHONY HAGGARTYcapacity DIRECTORsign here date 4 / 7 /2003

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To, Company Name/Scheme GTN RESOURCES LTDACN/ARSN 004 681 734**1. Details of substantial holder(1)**Name ABEX RESOURCES AUSTRALIA PTY LTDACN/ARSN (if applicable) 070 457 206There was a change in the interests of the
substantial holder on 30 /06 /2003The previous notice was given to the company on 11 /11 /2002The previous notice was dated 11 /11 /2002**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	6557334	33.3%	2138304	10.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/6/03	EXCEL MINING LTD	SALE	383488	ORDINARY	3486255
				3486255	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ABEX	ABEX RESOURCES	ABEX RESOURCES	BENEFICIAL	ORDINARY	2138304
				2138304	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

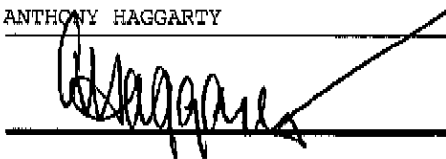
Name	Address
ABEX RESOURCES AUSTRALIA	41 WHEELER PARADE DEE WHY NSW 2099

Signature

print name ANTHONY HAGGARTY

capacity DIRECTOR

sign here



date 4 / 7 /2003

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust) the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme GTN RESOURCES LTDACN/ARSN 004 681 734**1. Details of substantial holder (1)**Name NIGEL JONES

ACN/ARSN (if applicable)

The holder became a substantial holder on 30 /06 /2003**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	3909584	3909584	19.85%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
NIGEL JONES	BENEFICIAL	ORD, 3909584

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NIGEL JONES	NIGEL JONES	NIGEL JONES	ORD, 3909584

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
NIGEL JONES	30/6/03	383,488		ORD, 3486255

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

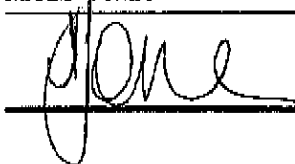
Name	Address
NIGEL JONES	1/81 BURLINGTON ST CROWS NEST 2065

Signature

print name NIGEL JONES

capacity

sign here



date 4 / 7 / 2003

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.