



1 March 2006

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

King Island Scheelite is pleased to announce the appointment of a new Director, Mr Andrew Plummer, to the Company's Board.

Mr Plummer (BS Mining Eng Colorado School of Mines) has over 30 years industry experience ranging from mining finance/investments to mining engineering and operations. He is currently an executive director of Excel Coal Ltd, where he is responsible for the group's business development activities. From 1972 to 1985, he worked for major mining companies including ARCO Coal, Utah International and Consolidation Coal. Over the past twenty years, he has been involved in the mining finance industry in Australia where he has worked for Eureka Capital Partners, Resource Finance Corporation and Westpac Banking Corporation.

Yours sincerely

Ian Morgan
Company Secretary