

KING ISLAND SCHEELITE



3 March 2006

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

King Island Scheelite Limited today held its Extraordinary General Meeting. All resolutions were passed. Proxies received were as follows:

Resolution	For	Against	Abstain	Open
Ratify the issue of 4,600,000 ordinary shares to sophisticated and professional investors on 16 December 2005.				
Votes	7,351,208	-	203,000	345,767
Approve the proposed issue of up to 50,000 ordinary shares to sophisticated and professional investors by way of placement.				
Votes	7,354,208	200,000	-	345,767
Approve the proposed issue of up to 250,000 ordinary shares to an associate of Anthony James Haggarty.				
Votes	7,268,708	285,500	-	345,767
Approve the proposed issue of up to 50,000 ordinary shares to an associate of Raymond John Soper.				
Votes	7,271,708	282,500	-	345,767
Approve the proposed issue of up to 50,000 ordinary shares to an associate of Robin Frederick Charles Morritt.				
Votes	7,271,708	282,500	-	345,767
Approve and adopt a new Constitution.				
Votes	7,551,208	-	3,000	345,767

Yours sincerely

Ian Morgan
Company Secretary