

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme King Island Scheelite Limited

ACN/ARSN 004 681 734

1. Details of substantial holder (1)

Name Catherine Jeanne Morritt

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

14/03/2006

The previous notice was given to the company on 19/12/2005

The previous notice was dated 19/12/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	5,500,000	15.59%	5,555,000	15.44%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/01/06	Catherine Jeanne Morritt	5,000 fully paid ordinary shares were issued to Catherine Jeanne Morritt for \$1.00 each under a total Share Purchase Plan of 280,313 ordinary fully paid shares issued and allotted for \$1.00 each	\$5,000.00	5,000 ordinary fully paid shares	5,000
14/03/06	Catherine Jeanne Morritt	50,000 fully paid ordinary shares were issued to Catherine Jeanne Morritt for \$1.00 each	\$50,000.00	50,000 ordinary fully paid shares	50,000

		under a total Share Placement of 400,000 ordinary fully paid shares at \$1.00 each approved by members on 3 March 2006			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Catherine Jeanne Morritt	Catherine Jeanne Morritt	Catherine Jeanne Morritt	Refer 3. above	Ord 5,555,000	5,555,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
None	N/A

6. Addresses

The addresses of persons named in this form are as follows:

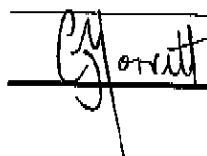
Name	Address
Catherine Jeanne Morritt	15 Marita Road Nedlands WA 6009

Signature

print name Catherine Morritt

capacity Self

sign here



date 16/03/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.