

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity King Island Scheelite Limited
ABN 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Haggarty
Date of last notice	8 <sup>th</sup> August 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder is HFTT Pty Ltd as trustee for The Haggarty Family Trust.	
Date of change	6 <sup>th</sup> September 2012	
No. of securities held prior to change	7,534,759	
Class	Fully paid ordinary shares	
Number acquired	2,049,560	
Number disposed	Nil	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.072 each	
No. of securities held after change	9,584,319	
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participated in rights offer	Number 1,255,794
	Accepted rights short fall	793,766
	Total	2,049,560

+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Underwriting Agreement
<b>Nature of interest</b>	In accordance with the renounceable rights issue announced on 2 <sup>nd</sup> August 2012, an underwriting agreement underwriting \$164,969.06 of the Offer.  Offer price is \$0.072 per share.  HFTT Pty Ltd will receive an underwriting fee equal to 4.0% of the underwritten amount.
<b>Name of registered holder (if issued securities)</b>	HFTT Pty Ltd as trustee for The Haggarty Family Trust.
<b>Date of change</b>	6 <sup>th</sup> September 2012
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Commitment to underwrite 2,291,237 ordinary fully paid shares at \$0.072 per share.
<b>Interest acquired</b>	Accepted rights short fall for 793,766 shares at \$0.072 per share.
<b>Interest disposed</b>	Commitment to underwrite 2,291,237 ordinary fully paid shares at \$0.072 per share.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	\$6,598.76 underwriting fee (4.0% of the underwritten amount).
<b>Interest after change</b>	Nil

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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