

Dolphin Mining Lease Granted



ASX: KIS

Market Capitalisation \$21.6 million
Shares on Issue 135.1 million
52 Week High 16.0 cents
52 Week Low 4.6 cents
Share Price 16.0. cents

Board of Directors

Johann Jacobs Chairman
Allan Davies Director
Chris Ellis Director

King Island Scheelite Limited (KIS)

through its 100% Dolphin Project on King Island, Tasmania is one of the world's richest tungsten deposits and could meet a significant proportion of the world's tungsten requirements over a minimum 13 years.

Tungsten price

Metal Pages APT USD37,500 / tonne
(12/06/2014)

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King Island Scheelite Limited (ASX:KIS) is very pleased to advise that the Honourable Paul Harriss, Minister for Resources, Tasmania, today granted a mining lease to Australian Tungsten Pty Ltd, a wholly owned subsidiary of KIS, over the previously mined Dolphin Mine on King Island, Tasmania.

This event will now allow the commencement of dewatering the void left after operations ceased there in 1992. The dewatering process is expected to take approximately four months. KIS is currently finalising contract negotiations in order that work can commence in early July.

Commenting, Johann Jacobs said "This is an exciting development for KIS and wishes to thank The Honourable Paul Harriss, Minister responsible, and the staff at Mineral Resources Tasmania, for the expeditious manner in which they processed the application".

For more information contact:

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