

Market Announcement

1 September 2020

King Island Scheelite Limited (ASX: KIS) – Trading Halt

Description

The securities of King Island Scheelite Limited ('KIS') will be placed in trading halt at the request of KIS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 3 September 2020 or when the announcement is released to the market.

Issued by

Lisa Banh

Senior Adviser, Listings Compliance (Sydney)



1 September 2020

ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

Re: Request for a Trading Halt

King Island Scheelite Limited ("KIS" or the "Company") (**ASX: KIS**) requests a halt in trading of KIS's Equity Securities listed on the Australian Securities Exchange (**ASX**) from the commencement of trading on Tuesday 1 September 2020 pending the release of an announcement about a significant multi-year off-take agreement. In accordance with ASX Listing Rule 17.1, KIS provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending announcement of a significant multi-year off-take agreement presently being finalised with the Company's proposed off-take partner;
 - (ii) There is a material risk that trading in KIS's Equity Securities might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) KIS requests that the trading halt lasts until the earlier of re-commencement of KIS Equity Securities trading on Thursday 3 September 2020, or release of a market announcement regarding the proposed off-take agreement;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the proposed off-take agreement;
- (d) KIS is not aware of any reason why the trading halt should not be granted; and
- (e) KIS is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Ian Morgan
Company Secretary

Copy: tradinghaltssydney@asx.com.au