Group 6 Metals Appoints Keith McKnight as Chief Executive Officer

Group 6 Metals Limited (**ASX: G6M**, "**G6M**" or "**the Company**") is pleased to announce its appointment of Keith McKnight as Chief Executive Officer, through a consultancy agreement with Dara Advisory Pty Limited (**Consultant**) effective 24 January 2022.

Mr McKnight joins Group 6 Metals with over 22 years of mining and resources project delivery and company management experience in Australia and overseas in the areas of mechanical design, contract management, construction management, commissioning and operations management. He was previously Managing Director and co-founder of Kirrama Resources Limited, a commodities development company with chromite and manganese projects in Madagascar. Mr McKnight has extensive experience spanning a range of commodities and has a Bachelor's Degree in Mechanical Engineering (Honours) from the University of Limerick.

Group 6 Metals Executive Chairman, Johann Jacobs, said:

"On behalf of the Board, it is with great pleasure that I welcome Keith to the Group 6 Metals executive team. Over the past three years, Group 6 Metals has focused on raising the financing and securing the offtake required to enable the redevelopment of the Dolphin Tungsten Mine located on King Island, Tasmania. As the Company is now entering the next phase of its development, it is necessary to engage an executive with the appropriate skills, and Keith fulfills these criteria. We are delighted to attract an executive of the calibre of Keith to lead the Company, and are excited to continuing developing the Dolphin Tungsten Mine under his leadership."

Mr McKnight said:

"Having the opportunity to lead Group 6 Metals through its next phase of growth is an honour and a privilege. G6M is a company with a strong foundation for growth, underpinned by its world-class tungsten asset at Dolphin on King Island, with a talented team who are passionate about their industry and community. The Company, its partners and shareholders have much to look forward to in 2022. The opportunity to lead this team as we work towards production at Dolphin and pursue critical mass is exciting."

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In accordance with ASX Listing Rule 3.16.4, a summary of the key terms of the consultancy agreement between the Company and the Consultant follows:

Commencement Date	24 January 2022
Consulting Fee	$30,000 per month excluding GST
Performance Incentive Plan	The Consultant's performance will be assessed against set objectives on an annual basis, to be set at the Company's discretion within three months of the Commencement Date. Depending on the Consultant's achievement of the set objectives, the Company may pay to the Consultant a consultancy bonus of up to $144,000, per annum excluding GST. The Consultant may also participate in the Company's Project Cost Incentive Plan. Any payments made as a result of the Consultant's participation in the Project Cost Incentive Plan will be made directly to the Consultant. At any time and at the Company's discretion, the Company may revoke the Consultant's participation in the Project Cost Incentive Plan.
Project Cost Incentive Plan	Through the Project Cost Incentive Plan, the Company will consider capital cost savings for the Company within **two years** below **$86 million**. The Company will pool 20 percent of savings below that amount for distribution amongst Project Cost Incentive Plan participants.
Long-Term Incentives	Subject to shareholder approval, as a sign-on bonus, the Company will issue to the Consultant three tranches of 2.5 million unquoted share options, each with the right to be issued one Company share for a strike price of: (a) 18 cents per share, with a three-year expiry term; (b) 20 cents per share, with a four-year expiry term; and (c) 22 cents per share, with a five-year expiry term. These share options will be subject to the terms of the Company's constitution, as amended from time to time.
Termination	Either the Company or the Consultant may terminate the consultancy agreement for any reason by giving the other party 90 days notice in writing. The Company has the discretion to pay the equivalent fees payable to the Consultant in lieu of all or any part of this notice period. The Company may terminate the Consultant's engagement without notice (or payment in lieu) if: (a) the Company considers that the Consultant or its personnel have been negligent in providing personnel to undertake the role of Chief Executive Officer of the Company or in performing that role;

	(b) the Consultant becomes the subject of bankruptcy, liquidation or winding up proceedings or threatens to become insolvent; (c) the Consultant or its personnel breach any legislation, rule or regulation in the provision, or attempted provision of personnel to undertake the role of Chief Executive Officer of the Company which, as a result of the breach, limits the Consultant's ability to lawfully provide those services to any extent; or (d) the Company considers that the Consultant's conduct or that of any of its personnel damages or is likely to damage the Company's relationship with a client or with the Company's community or reputation.

The consultancy agreement includes a number of other provisions considered customary for an agreement of this nature, including in relation to conflicts of interest of the Consultant, restraints in conduct during and after the engagement of the Consultant, and confidentiality provisions.

Approved by the Board of Group 6 Metals Limited.

For more information, please contact:

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About Group 6 Metals Limited

Group 6 Metals Limited (ASX: G6M, "G6M" or the "Company") is an Australian resources exploration and development company. The Company's name recognises tungsten as a Group 6 Metals member of the periodic table along with chromium, molybdenum and seaborgium, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Tungsten Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, plans are to value-add the product for supply into the upstream tungsten industry.