

Dolphin Tungsten Mine ESG Commitment

Group 6 Metals Limited (**ASX: G6M**, “**G6M**” or “**the Company**”) is pleased to confirm that following its recent receipt of multiple regulatory approvals, the Company continues to execute its plan to sustainably redevelop its 100%-owned Dolphin Tungsten Mine, located on King Island, Tasmania in a manner which preserves the environment.

The Dolphin Tungsten Mine is host to the highest-grade tungsten deposit of significant size in the Western world.

G6M is committed to the redevelopment of the Dolphin Tungsten Mine in an environmentally sustainable manner. Conservation on King Island is of high importance and is central to all of the Company’s redevelopment activity. Approval conditions under the Environmental Protection Notice (EPN) for the project require that several detailed environmental management and monitoring plans are approved for implementation to protect the local flora and fauna at the site and surrounding areas.

The Company has committed 33.7Ha of land as Conservation Covenant area on its mine site at Grassy. The covenanted area will protect important stands of Blue Gum eucalyptus forest which provides nesting sites and habitat for some of King Island’s threatened flora and fauna. This area, which is significantly more than the EPN requires, extends the existing conservation area on King Island and adds to the forested areas surrounding the upper Grassy Dam.

A grant provided by the Tasmanian government to Hydro Tasmania (ASX Announcement 2nd December 2021) for upgrading the capacity of the 11Kv line to the Dolphin Tungsten Mine will provide the mine with access to power from the King Island grid for construction and mining operations. A significant proportion of this power is generated by green renewable energy which will lower the overall carbon footprint of the mine.

The Company is focused on operating in a sustainable manner to conserve the environment, protect wildlife and create economic opportunity for local people and businesses through the development and long-term operation of the Dolphin Tungsten Mine. The Company will prioritise local residential employment where practical and will implement training programmes for local people seeking skilled employment at the mine site. Historically the Dolphin Tungsten Mine was a key economic driver of King Island’s economy, and through its redevelopment, it can play a significant role again.

The work program has commenced in earnest, proceeding in line with the schedule provided to the market via ASX announcement on 19 January 2022. This schedule will see Group 6 Metals achieve plant commissioning at Dolphin in late CY22 / early CY23 ahead of its first shipment of tungsten concentrate in Q1 CY23.

The Company looks forward to providing regular updates to investors and all stakeholders as the construction and commissioning program progresses over the year ahead.

Group 6 Metals Chief Executive Officer, Keith McKnight, said:

"On behalf of Group 6 Metals I wish to thank all of those who have assisted the Company in reaching this pivotal moment where we ramp up our construction activities on the Dolphin Tungsten mine. The Company is grateful for the support of the local authorities and the broader King Island community with whom it continues to work in a highly constructive manner. We are committed to redeveloping the Dolphin Tungsten Mine in a responsible and sustainable manner, while also generating jobs, growth and economic returns through the recommencement of mining from this fantastic asset."

Approved by the Board of Group 6 Metals Limited.

For more information, please contact:

Johann Jacobs
Executive Chairman
johannj@g6m.com.au
+61 (0) 416 125 449

Keith McKnight
Chief Executive Officer
keithm@g6m.com.au
+61 (0) 410 635 251

Tim Dohrmann
Media & Investor Relations
tim@nwrcommunications.com.au
+61 (0) 468 420 846

About Group 6 Metals Limited

Group 6 Metals Limited (ASX: G6M, "G6M" or the "Company") is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project under development, as tungsten is a member of Group 6 of the periodic table along with chromium, molybdenum and seaborgium, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Tungsten Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, plans are to value-add the product for supply into the upstream tungsten industry.

