ASX ANNOUNCEMENT

7 December 2022

CHANGE IN DIRECTOR'S INTEREST NOTICE

Group 6 Metals Limited (**ASX: G6M**, "**Group 6 Metals**" or the "**Company**"), advises that the Company has issued 1,375,000 fully paid ordinary shares upon the exercise of previously issued unquoted options by Chairman Johann Jacobs.

On 6 December 2022, the Company issued a total of 1,375,000 ordinary fully paid shares (**Shares**) for cash consideration of $130,000 following the exercise of previously issued unlisted options.

In accordance with ASX Listing Rule 3.19A.2, the Company attaches an Appendix 3Y for Mr Jacobs.

Approved by the Company Secretary of Group 6 Metals Limited.

For more information, please contact:

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About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, the Company plans to value-add the product for supply into the upstream tungsten industry.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Group 6 Metals Limited	
ABN 40 004 681 734	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Johann JACOBS
Date of last notice	29 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	A related entity FinMin Solutions Pty Ltd.
Date of change	6 December 2022

No. of securities held prior to change

			Number
Shares			6,822,855
Options, each with the right to subscribe for one fully paid ordinary share			
Exercise Price per Share (cents)	Vesting Date	Expiry Date	
Unquoted			
8	31 December 2017	31 December 2022	375,000
10	31 December 2017	31 December 2022	1,000,000
Nil	30 September 2021	30 September 2026	3,000,000
Nil	Vesting is subject to certain performance hurdles	Expiring five (5) years after vesting	4,000,000
		Total	**8,375,000**

+ See chapter 19 for defined terms.

<table>
<tr><td>Class</td><td colspan="4">Ordinary fully paid shares</td></tr>
<tr><td rowspan="2">Number acquired</td><td colspan="3"></td><td>Number</td></tr>
<tr><td colspan="3">Shares</td><td>1,375,000</td></tr>
<tr><td>Number disposed</td><td colspan="3">Nil</td><td></td></tr>
<tr><td rowspan="3">Value/Consideration
Note: If consideration is non-cash, provide details and estimated valuation</td><td colspan="2"></td><td>$each</td><td>Number</td></tr>
<tr><td colspan="2">Shares acquired</td><td>$0.08</td><td>375,000</td></tr>
<tr><td colspan="2">Shares acquired</td><td>$0.10</td><td>1,000,000</td></tr>
<tr><td rowspan="9">No. of securities held after change</td><td colspan="4">Number</td></tr>
<tr><td colspan="3">Shares</td><td>8,197,855</td></tr>
<tr><td colspan="3">Options, each with the right to subscribe for one fully paid ordinary share</td><td>Number</td></tr>
<tr><td>Exercise Price per Share (cents)</td><td>Vesting Date</td><td>Expiry Date</td><td rowspan="2"></td></tr>
<tr><td>Unquoted</td><td></td><td></td></tr>
<tr><td>Nil</td><td>30 September 2021</td><td>30 September 2026</td><td>3,000,000</td></tr>
<tr><td>Nil</td><td>Vesting is subject to certain performance hurdles</td><td>Expiring five (5) years after vesting</td><td>4,000,000</td></tr>
<tr><td></td><td></td><td>Total</td><td>7,000,000</td></tr>
<tr><td colspan="4"></td></tr>
<tr><td rowspan="2">Nature of change
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</td><td colspan="2" rowspan="2">Shares</td><td></td><td>Number</td></tr>
<tr><td>Exercise of options</td><td>1,375,000</td></tr>
</table>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

+ See chapter 19 for defined terms.