

SHARE PURCHASE PLAN UPDATE

Group 6 Metals Limited (**ASX: G6M**, “**Group 6**” or the “**Company**”) is pleased to provide an update on the current Share Purchase Plan (“SPP”) which will close on Thursday, 6 July 2023.

To date, the SPP has been strongly supported by Shareholders with current applications received for approximately \$2.9 million.

Under the SPP, eligible G6M shareholders, being shareholders with a registered address in Australia or New Zealand on the G6M register as at 7.00pm (Sydney time) on Friday 5 May 2023, will have the opportunity to apply for up to A\$50,000 of additional shares per eligible shareholder without incurring brokerage or transaction costs.

The issue price of A\$0.14 per share under the SPP is the same issue price as under the recently completed Placement. As per the Placement, all participants in the SPP will receive two free options for every three new shares subscribed for with an exercise price of A\$0.21 and an expiration date of 30 June 2025.

G6M may accept applications (in whole or in part) that result in the SPP raising up to \$5.0 million in its absolute discretion. Applications may be subject to scale-back. Full details of the SPP are set out in the Prospectus, which was dispatched to eligible shareholders on Monday, 15 May 2023.

Eligible Shareholders are reminded that the SPP closes at 5.00pm (Sydney Time) on Thursday 6 July 2023.

Updated Timetable for SPP

As announced on 21 June 2023, the timetable set out below is the updated indicative timetable for the SPP. The Company may change these dates and times at its discretion, subject to the ASX Listing Rules and Corporation Act.

TIMETABLE		
Description	Date	Activity
Closing Date	Thursday 6, July 2023	Applications must be received by 5.00pm Sydney time
Announce results	Tuesday 11, July 2023	Announcement date of funds raised and shares to be issued
Allotment Date	Tuesday 11, July 2023	New Shares and Options allotted
Trading Date	Wednesday 12, July 2023	New Shares commence trading on the ASX
Dispatch Date	Wednesday 12, July 2023	New Shares and Option Statements sent to Shareholders

Group 6 Metals has engaged Peloton Shareholder Services to assist Eligible Shareholders with any questions they may have in relation to the offer. For further questions relating to the offer, or 'how to subscribe' please email shareholder@pelshare.com.au (Peloton Shareholder Services), or Stevan Adzic on stevan.adzic@pelshare.com.au

Copy of the SPP prospectus and supplementary prospectus can be found on the Company's website www.g6m.com.au

Approved by the Board of Group 6 Metals Limited.

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About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resources exploration and development company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) under development, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on the redevelopment of its 100%-owned Dolphin Mine located on King Island, Tasmania. Initially the focus is on producing a high grade of tungsten concentrate, however, the Company plans to value-add the product for supply into the upstream tungsten industry.