

SUCCESSFUL SPP CLOSED EARLY

Golden Mile Resources Ltd (ASX: G88) (“**Golden Mile**” or the “**Company**”) is pleased to announce that the Company’s Share Purchase Plan (“**SPP**”) announced on 1 September 2020 was successful, having received applications in excess of \$580,000, and has closed today.

The SPP was targeting \$500,000 and the offer period was previously planned to close at 5:00 pm (AEST) on Tuesday, 22 September 2020. As per the terms of the SPP Offer document, the directors will determine the scale back of applications, if any, and a further announcement will be made to ASX in accordance with the Listing Rules.

The board of Golden Mile would like to thank all shareholders for participating in the SPP as the Company moves to progress the exploration programs at its Benalla, Yuinmery and Darlot sites.

The updated indicative timetable for the SPP is as follows:

Event	Original Date	New Date
Announcement to market of results of Share Purchase Plan and closing of Offer	Tuesday, 22 September 2020	Friday, 18 September 2020
Issue Date of new shares under the Offer	Tuesday, 29 September 2020	Friday, 25 September 2020
Date on which New Shares are expected to commence trading on ASX	Wednesday, 30 September 2020	Monday, 28 September 2020
Dispatch of holding statements in respect of New Shares issued under the Offer	Wednesday, 30 September 2020	Monday, 28 September 2020

ENDS

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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MARKET DATA

ASX Code: G88
Share Price: \$0.065 (as at 18/09/2020)
Market Cap: \$6.91 Million
Shares on Issue: 111.48 Million
Options on Issue: 15,075,000
Cash at bank: \$0.6 Million (as at 30/06/2020)

BOARD & MNAAGEMENT

Rhoderick Grivas - Non-Executive Chairman
Phillip Grundy - Non-Executive Director
Caedmon Marriott – Non-Executive Director
Justyn Stedwell - Company Secretary



About Golden Mile Resources Ltd

Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of gold and nickel-cobalt projects in Western Australia.

The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes a suite of gold projects in the North-Eastern Goldfields which include the Leonora East, Ironstone Well, Darlot and Gidgee projects. In addition, Golden Mile holds the Quicksilver Nickel-Cobalt project in the South West Mineral Field.

The Company has recently acquired the Yuinmery Gold Project in the Youanmi gold mining district.

For more information please see the Company announcements on the ASX website or visit the Company's website: www.goldenmilresources.com.au