

27 October 2021

Board Changes

Golden Mile Resources Ltd (ASX:G88, “Golden Mile” or “the Company”) advises that Managing Director James Merrillees has announced his resignation from the Company and will step down in mid-December following a transition period.

The Board has begun an executive search for a new Managing Director to ensure a comprehensive and smooth change of management.

The Board extends its thanks to Mr Merrillees for his stewardship of Golden Mile which sees the Company well positioned to execute significant programs at its Yarrabee Copper-Zinc-Nickel Project in the Murchison and complete beneficiation studies on the Quicksilver Nickel Laterite Project in the south-west of Western Australia.

Golden Mile’s Chairman, Mr Rhod Grivas said: “On behalf of the Board, I would like to thank James for his contribution and leadership during his time with the Company. James has brought a new focus to Golden Mile and the Company is well positioned for success and add value for shareholders. We wish James all the very best in his future endeavours.”

Golden Mile is currently conducting a ground electromagnetic (EM) survey at its Yarrabee project which is following up high potential Cu-Zn-Ni targets defined by the Company’s helicopter-borne EM (HEM) survey. The HEM survey outlined 48 high priority bedrock conductors and the current ground EM will refine targets for drill testing, which is expected to commence next month.

Metallurgical testwork is also underway at the Quicksilver nickel laterite project which will provide the Company with a better understanding of the beneficiation potential of the Quicksilver nickel-cobalt mineralisation which may unlock a simplified development path for the project.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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About Golden Mile Resources Ltd



Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian focused mineral exploration company with projects in the Eastern Goldfields, Murchison and South-West regions.

The Company's gold projects are located in the highly prospective Eastern Goldfields region, namely the Leonora (Benalla, Ironstone Well and Monarch prospects), Darlot and Yuinmery Gold Projects.

The Yarrambee Project, an ~816km² landholding located in the Narndee-Igneous Complex (NIC) in the Murchison region, is considered prospective for Ni-Cu-PGE as well as Cu-Zn VMS mineralisation.

The Company also holds the Quicksilver nickel-cobalt project, located about 350km south east of Perth.