

8 July 2022

Golden Mile Appoints Managing Director

Golden Mile Resources Limited (“**Golden Mile**”; “**the Company**”; ASX: “**G88**”) is pleased to announce the appointment of experienced resources industry executive Jordan Luckett as Managing Director. Jordan has been employed as Exploration Manager for the Company since February 2022.

In welcoming the appointment of Mr Luckett as Managing Director, Golden Mile Chairman Mr Rhod Grivas said: “As Golden Mile completes further metallurgical and mining feasibility studies on Quicksilver, it is important to have an experienced Managing Director to drive the studies and promote the transitional message to the investor market. In agreeing to step up Jordan the Board considers that he will bring significant experience having worked extensively in the mining industry from exploration, through feasibility studies to mining.”

Commenting on the appointment Mr Luckett said, “Having had the opportunity to develop a deeper understanding of Golden Miles’s projects while working as Exploration Manager, it has become apparent to me that the advanced Quicksilver Nickel-Cobalt project has great potential. This is because of the unique style of mineralisation and unlocking this potential could result in a significant return for the Company. I also like the fundamentals of nickel going forward and believe that if the narrative around the transition to EVs is anywhere near correct then nickel will be in high demand for a long period of time.

“This also underpins the Company’s greenfield Yarrabee and Yuinmery projects that I think are also highly prospective for both nickel and copper sulphide mineralisation. Finally, in an uncertain world some exposure to gold might be a good thing and the Company has the well-located Gidgee and Leonora gold projects that are currently being funded by capable JV Partners and further gold potential at its 100% Yuinmery Project”

During his career, Mr Luckett has been a member of a number of successful exploration teams that have made discoveries in Western Australia, Queensland, Canada and Africa. For the previous sixteen years he has held senior management positions in both mining and exploration companies.

Mr Luckett has 27 years’ of experience in both exploration and mining geology, having worked throughout Australia, North America and Africa. He has a broad experience that includes board and management, underground mining, resource definition project generation and all facets of exploration.

Mr Luckett has a Bachelor of Science degree and is a member of the Australasian Institute of Mining and Metallurgy.

Pursuant to ASX listing Rule 3.16.4 details of Mr Luckett’s remuneration package is attached to this announcement as Appendix 1.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

Grant Button – Non-Executive Director

0417 949 326

Golden Mile Resources Ltd (ASX: G88)

ABN 35 614 538 402

T: (08) 6383 6508

E: info@goldenmilresources.com.au

W: www.goldenmilresources.com.au

Appendix 1: Managing Director – Key Terms and Conditions of Employment

The material terms of Mr Lockett's Executive Services Agreement are as follows:

Commencement Date:	8 July 2022
Total fixed remuneration:	\$200,000 plus superannuation
Variable remuneration:	Mr Lockett has previously been issued 4,000,000 unlisted options in three tranches as follows: • 1,000,000 unlisted options which vested upon issue (exercise price \$0.10 expiring 19 May 2025) • 1,000,000 unlisted options which vest 12 months from the date of issue (exercise price \$0.10 expiring 19 May 2025) • 2,000,000 unlisted options which vest 24 months from the date of issue (exercise price \$0.15 expiring 19 May 2025). A further 2,000,000 unlisted options are to be issued to Mr. Lockett, subject to shareholder approval in two tranches as follows: • 1,000,000 unlisted options which vest upon 12 months Service as Managing Director (exercise price \$0.10 expiring 3 years after the date of issue) • 1,000,000 unlisted options which vest upon 24 months Service as Managing Director (exercise price \$0.125 expiring 4 years after the date of issue)
Termination:	The Company or Mr Lockett may terminate the agreement by providing 2 months' notice in writing. The Company may elect, at its discretion, to make payment in lieu of the notice period.

About Golden Mile Resources Ltd



Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based mineral exploration company with a focus on precious & battery metals with projects located in the Eastern Goldfields, Murchison, Pilbara, and South-West regions.

The ~816km² Yarrabee Ni, Cu, Zn, PGE & Au Project within the Narndee Igneous Complex located in the Murchison region, WA.

At Quicksilver Ni-Co project, located about 350km southeast of Perth, the Company has delineated an Indicated and inferred Resource 26.3 Mt @ 0.64% Ni & 0.04% Co (cut-off grade >0.5% Ni or >0.05% Co) (

The Company's gold projects are in the highly prospective Eastern Goldfields region, that

includes Yuinmery (100%) and the Leonora JV (Kin Mining earning up to 80%).

The Company has recently acquired the Marble Bar and Murchison greenfield lithium Projects.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statement.