

13 June 2023

Appointment of Managing Director

Golden Mile Resources Limited (ASX: G88; “the Company”) is pleased to announce that the Company’s current Chief Executive Officer Mr Damon Dormer has been appointed to the role of Managing Director.

Non-executive Chairman, Mr Grant Button said “We are delighted to welcome Damon as Managing Director to the G88 Board. Damon joined the Company in March 2023 in the role of CEO, and we have been impressed with his performance and closed out his probationary period early while in this role.

“His experience in project development is invaluable for leading our flagship Quicksilver nickel-cobalt project through the technical workflows and, results pending, into formal studies. He has been instrumental in setting the direction, strategy and work programmes for the portfolio.”

With the growing project portfolio requirements Jordan Luckett will move into the Technical Director’s role and lead the geological management and advancement of the portfolio, including the flagship Quicksilver project, and the highly prospective Yuinmery project.

A Mining Engineer with over 26 years of experience inclusive of 15 years mine management and executive roles, Damon has worked in studies, projects, operations and innovation across Australia, USA, Papua New Guinea and Africa.

Damon has had considerable success turning around mining projects and studies resulting in the construction of multiple mines in Africa as well as significant operational success in Australia. He has also been heavily involved in mining innovation and has personally developed techniques and strategies for the mining industry.

Damon holds a Bachelor of Engineering in Mining from the Western Australian School of Mines and has held numerous statutory appointments across the African and Australasian regions.

Pursuant to ASX listing Rule 3.16.4 details of Mr Dormer’s remuneration package is attached to this announcement as Appendix 1.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

Grant Button – Non-Executive Chairman

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Appendix 1: Managing Director – Key Terms and Conditions of Employment

The material terms of Mr Dormer’s Executive Services Agreement are as follows:

Commencement Date:	1 March 2023
Total fixed remuneration:	\$250,000 plus superannuation
Variable remuneration:	Mr Dormer was issued 12,000,000 unlisted options in three tranches as follows: • 2,000,000 unlisted options which vested after 3 months service as CEO (exercise price \$0.05 expiring 28 February 2026) • 5,000,000 unlisted options which vest after 12 months service as CEO (exercise price \$0.05 expiring 28 February 2026) • 5,000,000 unlisted options which vest after 24 months service as CEO (exercise price \$0.05 expiring 28 February 2026)
Termination:	The Company or Mr Dormer may terminate the agreement by providing 3 months’ notice in writing. The Company may elect, at its discretion, to make payment in lieu of the notice period.